



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q4'21 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q4'21	Q3'21	Q4'20
Net Revenue	9,534.2	8,997.0	6,937.1
Profit Attributable to the Company	1,641.6	1,522.1	693.3
EPS Attributable to the Company-Diluted (NT\$)	1.33	1.24	0.56
Depreciation & Amortization	2,506.4	2,302.4	2,114.8
CAPEX	2,612.0	2,669.8	3,073.9
EBITDA ⁽¹⁾	4,636.9	4,348.8	2,820.7
Return on Equity(%) ⁽²⁾	19.8%	19.8%	9.8%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q4'21	Q3'21	QoQ	Q4'20	YoY
Net Revenue	9,534.2	8,997.0	6.0%	6,937.1	37.4%
Gross Profit	3,119.1	2,977.3	4.8%	1,580.5	97.4%
Gross Margin	32.7%	33.1%	-0.4ppts	22.8%	9.9ppts
Operating Expenses	-988.7	-930.9	-6.2%	-874.5	-13.1%
Operating Profit	2,130.5	2,046.3	4.1%	705.9	201.8%
Operating Profit Margin	22.3%	22.7%	-0.4ppts	10.2%	12.1ppts
Non-operating Income (Expenses)	99.6	-52.1	291.2%	-36.8	370.8%
Profit Attributable to the Company	1,641.6	1,522.1	7.9%	693.3	136.8%
EPS Attributable to the Company- Basic (NT\$)	1.34	1.24	8.1%	0.57	135.1%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.33	1.24	7.3%	0.56	137.5%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,235,453	1,232,169	0.3%	1,233,741	0.1%



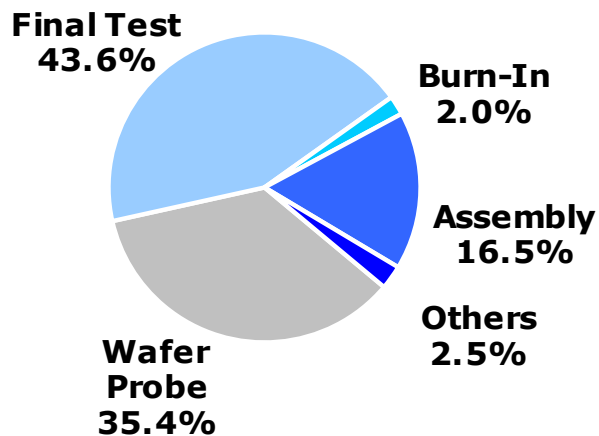
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	2021	2020	YoY
Net Revenue	33,759.4	28,959.3	16.6%
Gross Profit	10,352.1	7,954.0	30.1%
Gross Margin	30.7%	27.5%	3.2ppts
Operating Expenses	-3,745.6	-3,303.3	-13.4%
Operating Profit	6,606.5	4,650.7	42.1%
Operating Profit Margin	19.6%	16.1%	3.5ppts
Non-operating Income (Expenses)	248.7	-107.1	332.2%
Profit Attributable to the Company	5,175.0	3,636.7	42.3%
EPS Attributable to the Company- Basic (NT\$)	4.23	2.97	42.4%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	4.18	2.94	42.2%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,237,257	1,235,824	0.1%

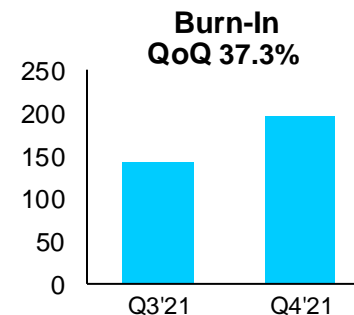
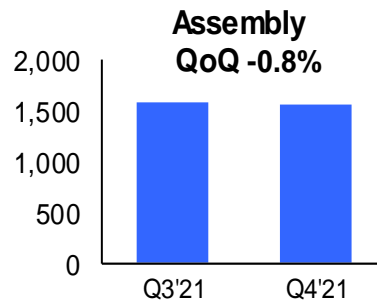
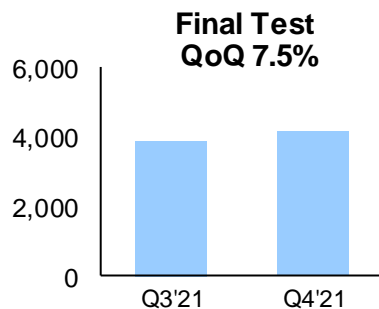
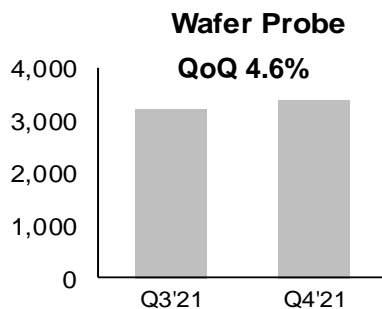
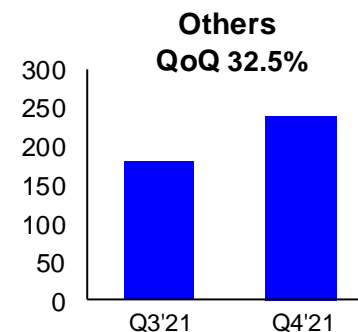


Q4'21 Revenue Breakdown By Process (unaudited)

By Process



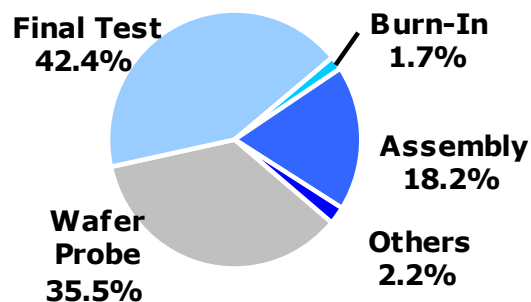
(NT\$ Millions)



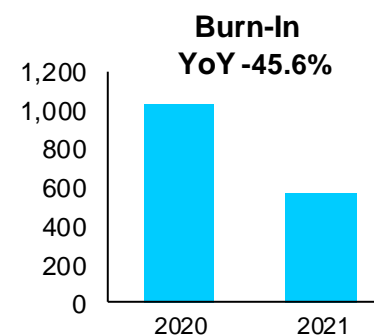
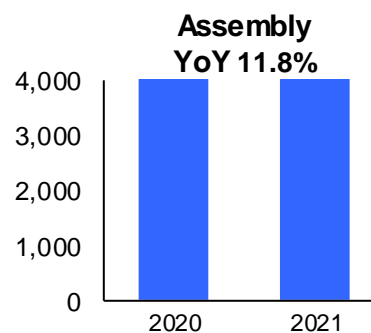
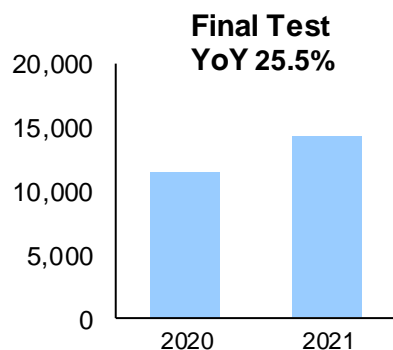
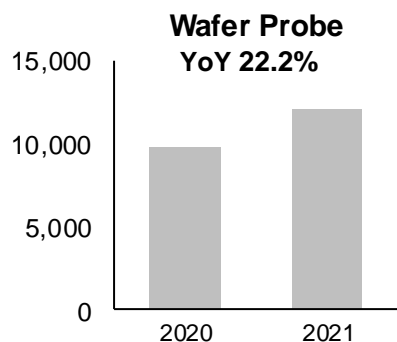
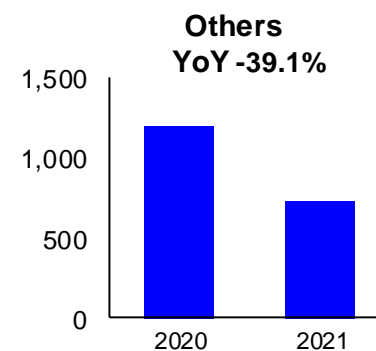


2021 Revenue Breakdown By Process (unaudited)

By Process



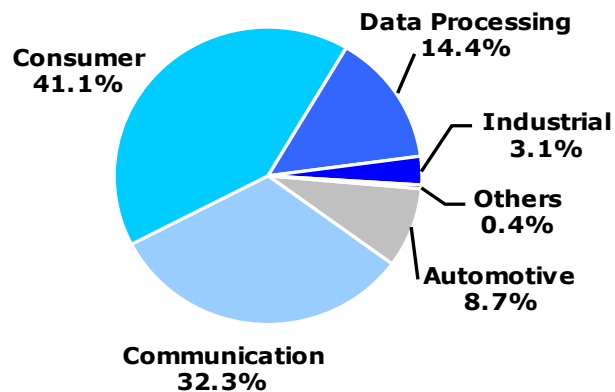
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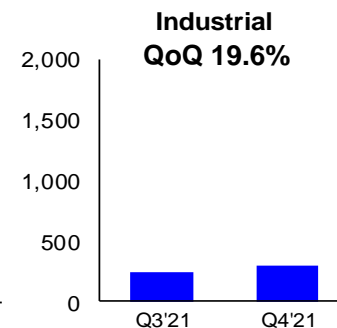
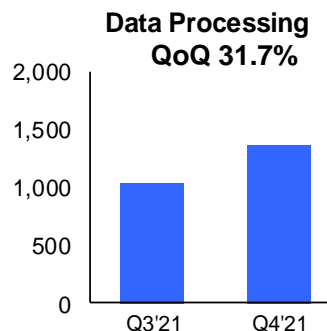
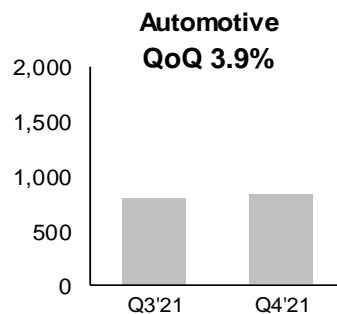
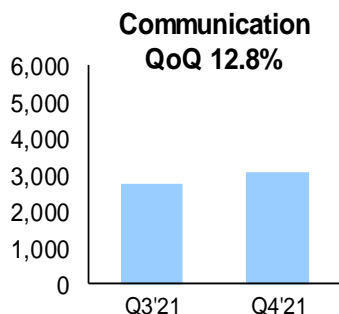
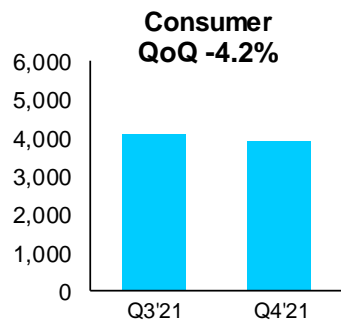
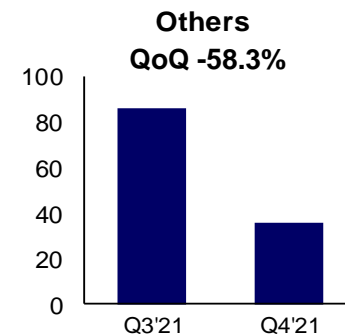


Q4'21 Revenue Breakdown By Applications (unaudited)

By Applications



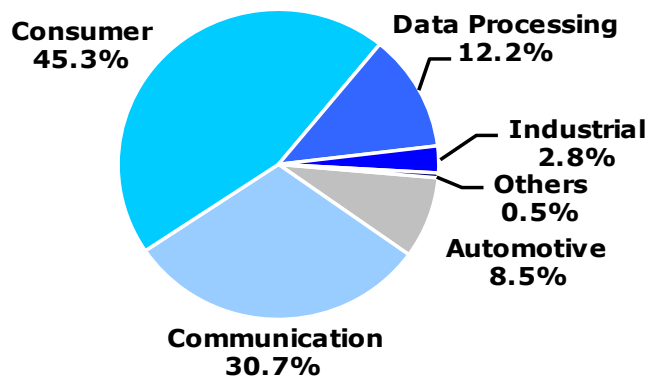
(NT\$ Millions)



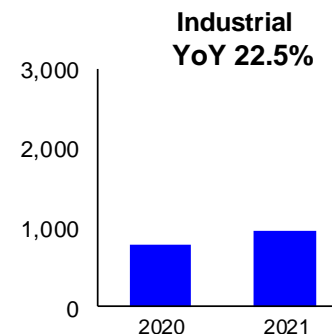
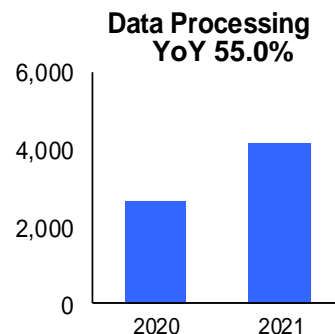
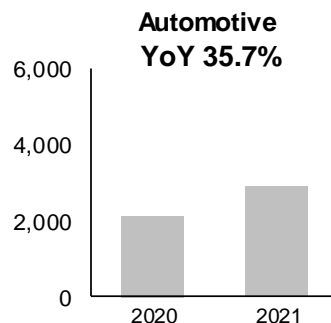
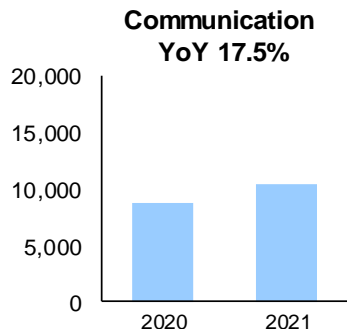
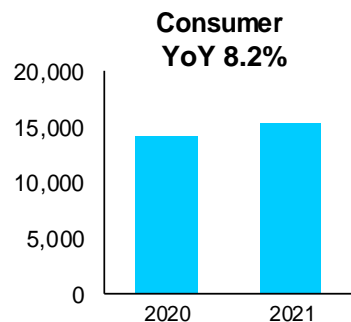
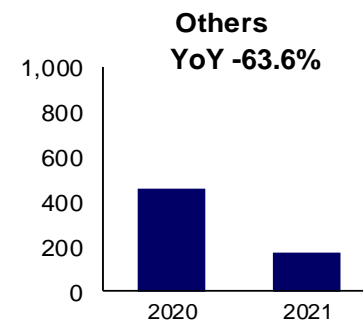


2021 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q4'21		Q3'21		Q4'20	
	Amount	%	Amount	%	Amount	%
Current Assets	18,849.2	26.1%	18,625.3	26.4%	15,811.9	25.8%
Non-current Assets	53,371.0	73.9%	51,861.4	73.6%	45,503.6	74.2%
Total Assets	72,220.2	100.0%	70,486.7	100.0%	61,315.5	100.0%
Current Liabilities	11,144.1	15.4%	9,877.8	14.0%	8,219.8	13.4%
Non-current Liabilities	26,197.9	36.3%	27,924.8	39.6%	23,769.6	38.8%
Total Liabilities	37,342.0	51.7%	37,802.6	53.6%	31,989.4	52.2%
Total Equity	34,878.2	48.3%	32,684.1	46.4%	29,326.1	47.8%
Total Equity and Liabilities	72,220.2	100.0%	70,486.7	100.0%	61,315.5	100.0%

Key Indices

A/R Turnover Days	74	75	75
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q4'21	2021	Q4'20	2020
Cash and Cash Equivalents at Beginning of Period	8,525.6	8,008.5	8,166.6	6,166.0
Net Cash Generated from (used in) Operating Activities	4,945.1	13,723.1	3,923.3	12,402.7
Net Cash Generated from (used in) Investing Activities	-2,610.1	-13,517.2	-2,963.3	-10,850.5
Net Cash Generated from (used in) Financing Activities	-2,230.0	426.5	-1,140.1	250.0
Effect of Exchange Rate Change on Cash	19.3	9.0	22.0	40.3
Cash and Cash Equivalents at End of Period	8,649.9	8,649.9	8,008.5	8,008.5
Free Cash Flow	1,353.0	-2,590.8	-311.8	-1,344.0

Note:

Free Cash Flow =

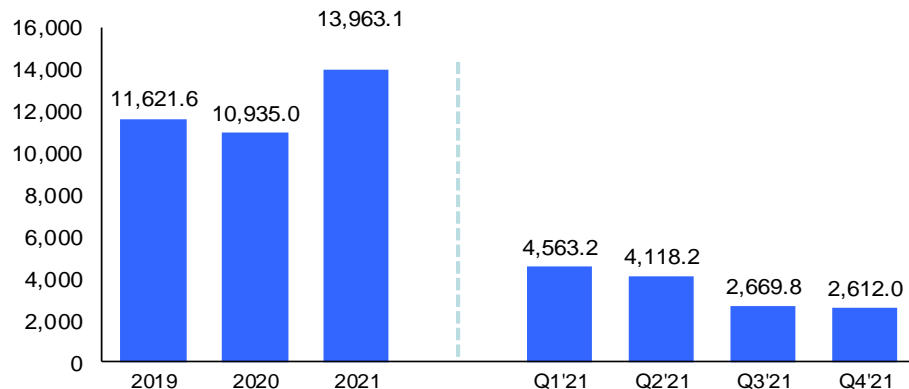
Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Tax expense - Cash dividends



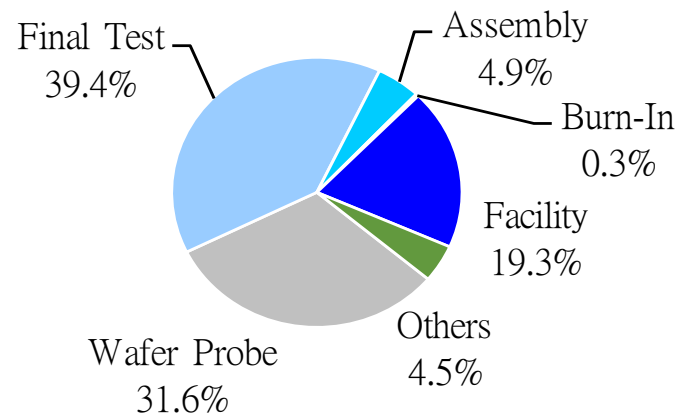
Q4' 21 and 2021 Capital Expenditures (unaudited)

CapEx

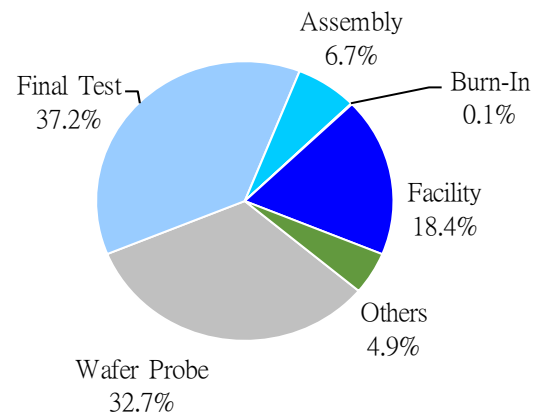
(NT\$ Millions)



Q4'21 CapEx Breakdown



2021 CapEx Breakdown





Company website

<http://www.kyec.com.tw>