



京元電子股份有限公司  
King Yuan Electronics Co., Ltd

**2018 Q1 Operation Results**



## Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



## Consolidated Operating Results Summary (unaudited)

(NT \$ Millions)	1Q18	4Q17	1Q17
Net Revenue	4,580.8	4,802.6	4,868.9
Profit Attributable to the Company	348.2	429.7	560.7
EPS Attributable to the Company- Diluted (NT\$)	0.28	0.35	0.46
Depreciation & Amortization	1,581.4	1,577.5	1,585.5
CAPEX	1,955.0	1,158.7	1,241.1
EBITDA <sup>(1)</sup>	2,060.1	2,222.2	2,521.6
Return on Equity(%) <sup>(2)</sup>	5.5%	9.2%	9.4%

Note : (1) EBITDA = Operating Income+Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



## Consolidated Statements of Comprehensive Income (unaudited)

Selected Items from Consolidated Statements of Comprehensive Income

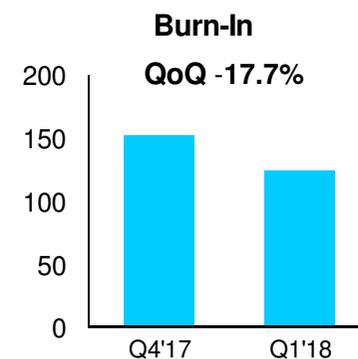
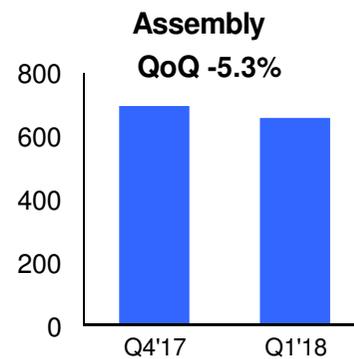
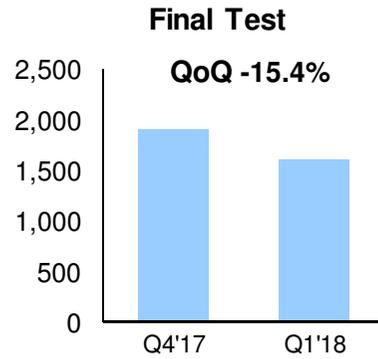
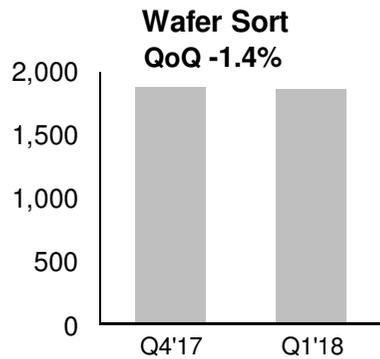
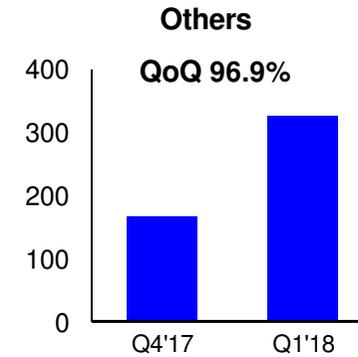
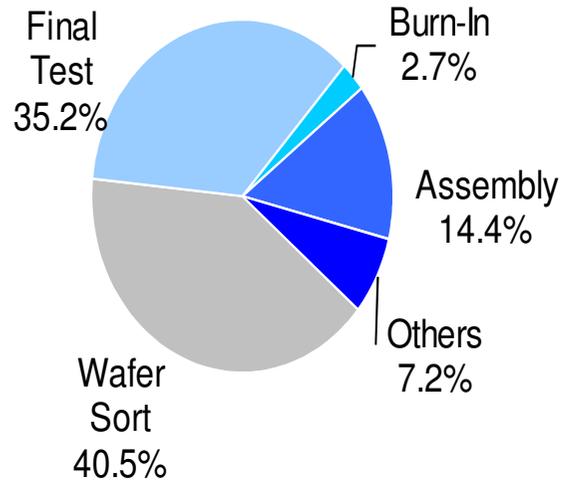
(NT \$ Millions)	1Q18	4Q17	QoQ	1Q17	YoY
Net Revenue	4,580.8	4,802.6	-4.6%	4,868.9	-5.9%
Gross Profit	1,060.4	1,247.1	-15.0%	1,478.4	-28.3%
Gross Margin	23.1%	26.0%	-2.9ppts	30.4%	-7.3ppts
Operating Expenses	-581.8	-602.4	3.4%	-542.3	-7.3%
Operating Profit	478.6	644.7	-25.8%	936.1	-48.9%
Operating Profit Margin	10.4%	13.4%	-3.0ppts	19.2%	-8.8ppts
Non-operating Income (Expenses)	-51.2	-95.1	46.1%	-225.7	77.3%
Profit Attributable to the Company	348.2	429.7	-19.0%	560.7	-37.9%
EPS Attributable to the Company- Basic (NT\$)	0.29	0.35	-17.1%	0.48	-39.6%
Weighted Average Shares Outstanding(in thousands)- Basic	1,220,922	1,213,878	0.6%	1,169,272	4.4%
EPS Attributable to the Company - Diluted (NT\$)	0.28	0.35	-20.0%	0.46	-39.1%
Weighted Average Shares Outstanding(in thousands)- Diluted	1,229,035	1,224,813	0.3%	1,227,625	0.1%



# 1Q18 Revenue Breakdown By Process (unaudited)

## By Process

Unit: MNT\$

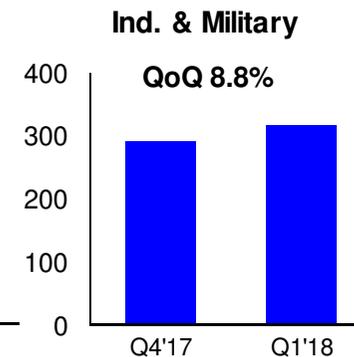
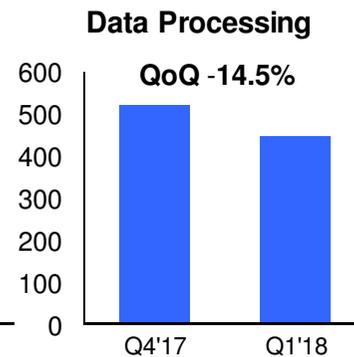
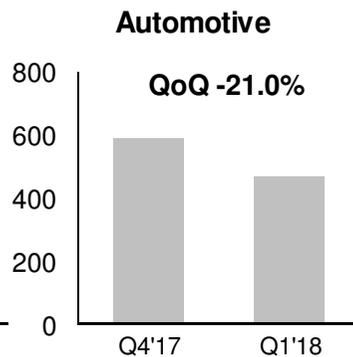
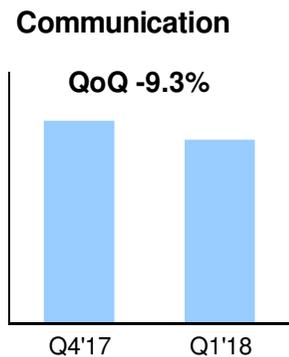
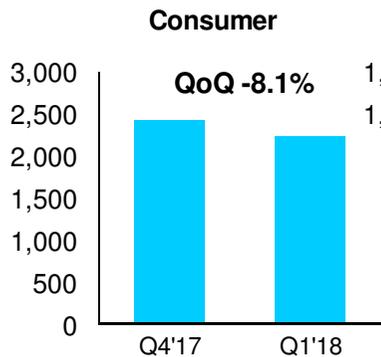
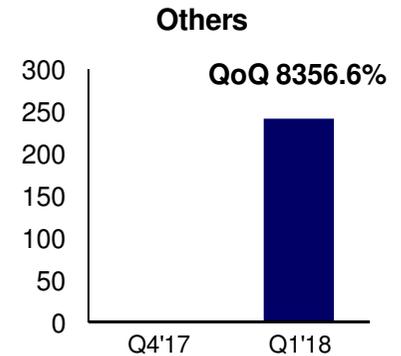
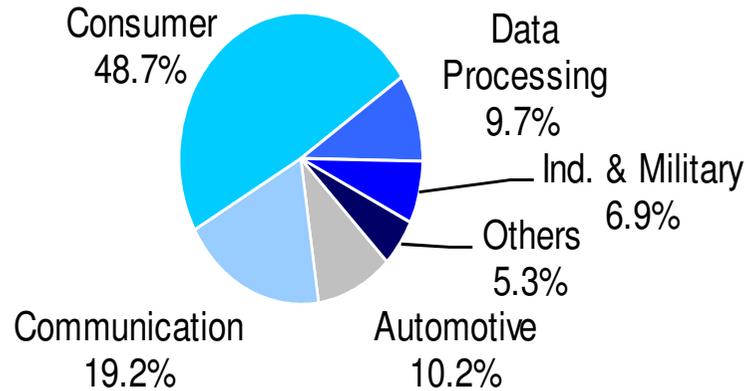




# 1Q18 Revenue Breakdown By Applications (unaudited)

## By Applications

Unit: MNT\$





## Consolidated Statements of Financial Position & Key Indices (unaudited)

### Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	1Q18		4Q17		1Q17	
	Amount	%	Amount	%	Amount	%
Current Assets	11,864.3	28.0%	11,505.4	28.0%	10,519.4	25.3%
Non-current Assets	30,512.9	72.0%	29,652.8	72.0%	31,141.2	74.7%
Total Assets	42,377.2	100.0%	41,158.2	100.0%	41,660.6	100.0%
Current Liabilities	6,236.0	14.7%	7,008.0	19.1%	6,480.1	15.6%
Non-current Liabilities	10,482.5	24.7%	9,098.2	22.1%	11,026.5	17.0%
Total Liabilities	16,718.5	39.5%	16,106.2	39.1%	17,506.6	42.0%
Total Equity	25,658.7	60.5%	25,052.0	60.9%	24,154.0	58.0%
Total Equity and Liabilities	42,377.2	100.0%	41,158.2	100.0%	41,660.6	100.0%
Key Indices						
A/R Turnover Days		90		86		83
Inventory Turnover Days		13		15		16



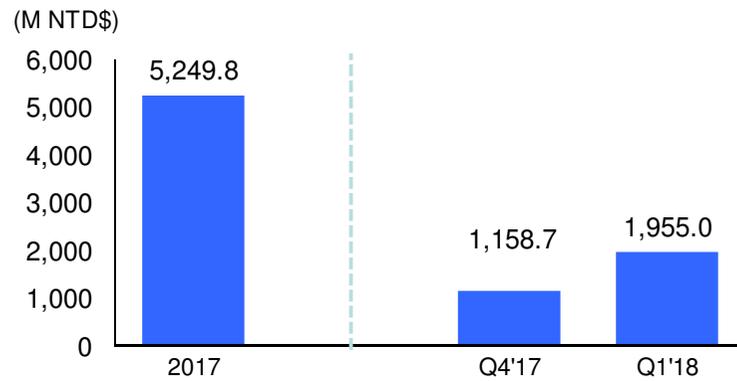
## Consolidated Statement of Cash Flows (unaudited)

(NT \$ Millions)	1Q18	1Q17
Cash and Cash Equivalents at Beginning of Period	5,395.0	5,617.4
Net Cash Generated from(used in) Operating Activities	1,517.1	2,619.7
Net Cash Generated from(used in) Investing Activities	-1,611.3	-1,246.6
Net Cash Generated from(used in) Financing Activities	281.3	-1,754.2
Effect of Exchange Rate Change on Cash	22.9	-81.6
Cash and Cash Equivalents at End of Period	5,605.2	5,154.6
Free Cash Flow	-12.3	1,083.0

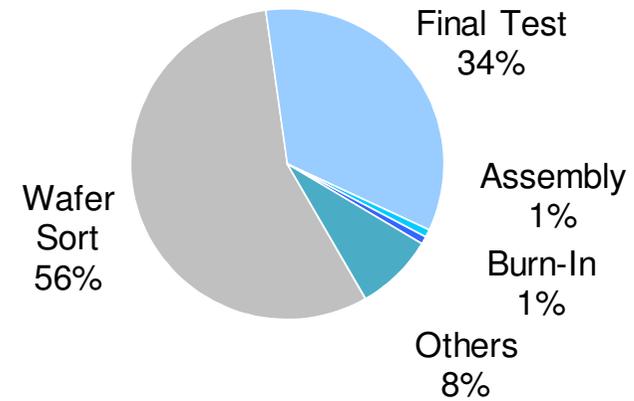


# 1Q18 Capital Expenditures (unaudited)

## CapEx



## 1Q18 CapEx Breakdown





## Company website

■ <http://www.kyec.com.tw>