



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q4'20 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q4'20	Q3'20	Q4'19
Net Revenue	6,937.1	7,362.6	7,147.1
Profit Attributable to the Company	693.3	962.2	1,011.7
EPS Attributable to the Company-Diluted (NT\$)	0.56	0.78	0.82
Depreciation & Amortization	2,114.8	2,167.9	1,849.5
CAPEX	3,073.9	2,506.3	2,368.6
EBITDA ⁽¹⁾	2,820.7	3,306.8	3,243.8
Return on Equity(%) ⁽²⁾	9.8%	14.4%	15.8%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;
(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q4'20	Q3'20	QoQ	Q4'19	YoY
Net Revenue	6,937.1	7,362.6	-5.8%	7,147.1	-2.9%
Gross Profit	1,580.5	1,990.2	-20.6%	2,198.3	-28.1%
Gross Margin	22.8%	27.0%	-4.2pts	30.8%	-8.0pts
Operating Expenses	-874.5	-851.3	-2.7%	-804.0	-8.8%
Operating Profit	705.9	1,138.9	-38.0%	1,394.3	-49.4%
Operating Profit Margin	10.2%	15.5%	-5.3pts	19.5%	-9.3pts
Non-operating Income (Expenses)	-36.8	116.1	-131.7%	-71.7	48.7%
Profit Attributable to the Company	693.3	962.2	-27.9%	1,011.7	-31.5%
EPS Attributable to the Company- Basic (NT\$)	0.57	0.79	-27.8%	0.83	-31.3%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	0.56	0.78	-28.2%	0.82	-31.7%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,233,741	1,233,364	0.0%	1,231,638	0.2%



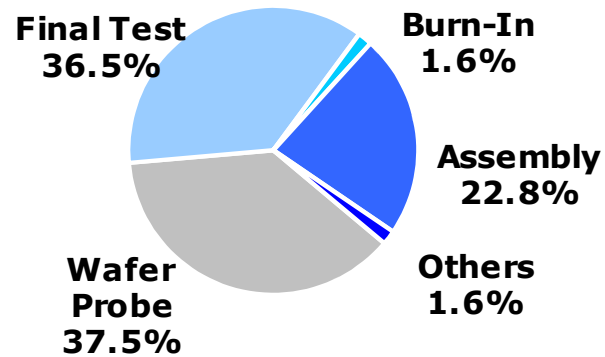
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	2020	2019	YoY
Net Revenue	28,959.3	25,539.4	13.4%
Gross Profit	7,954.0	7,015.9	13.4%
Gross Margin	27.5%	27.5%	0ppts
Operating Expenses	-3,303.3	-2,970.9	-11.2%
Operating Profit	4,650.7	4,045.0	15.0%
Operating Profit Margin	16.1%	15.8%	0.3ppts
Non-operating Income (Expenses)	-107.1	-130.2	17.7%
Profit Attributable to the Company	3,636.7	3,041.6	19.6%
EPS Attributable to the Company- Basic (NT\$)	2.97	2.49	19.3%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	2.94	2.47	19.0%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,235,824	1,233,244	0.2%

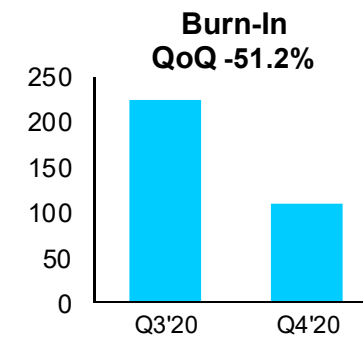
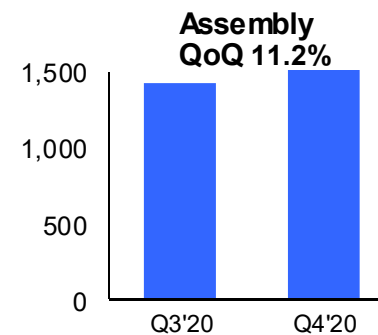
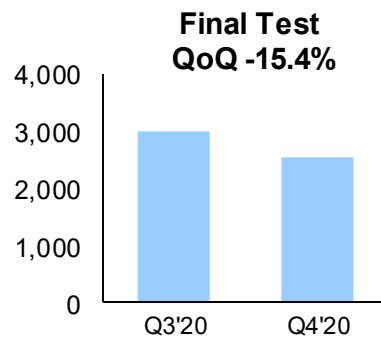
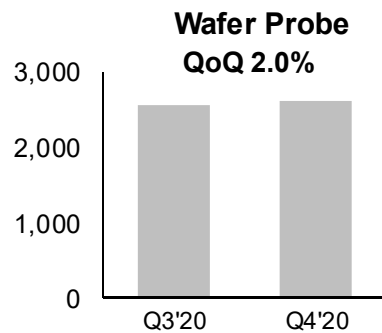
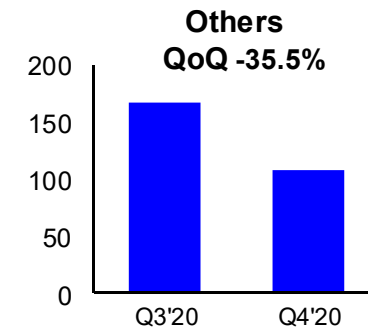


Q4'20 Revenue Breakdown By Process (unaudited)

By Process



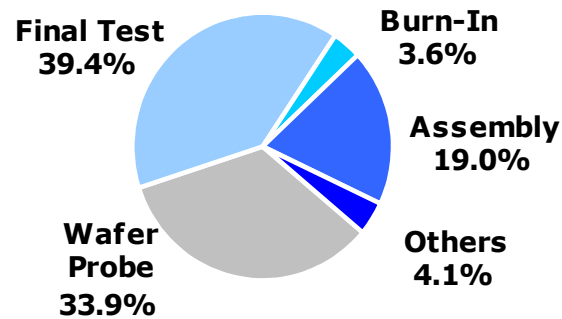
(NT\$ Millions)



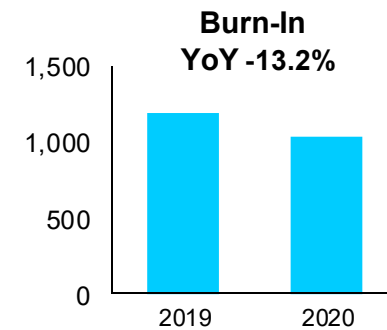
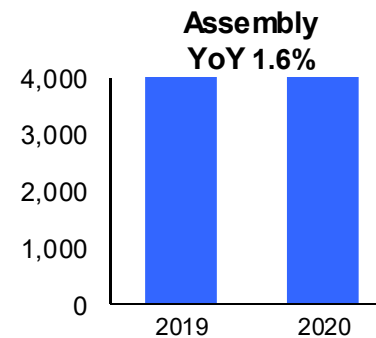
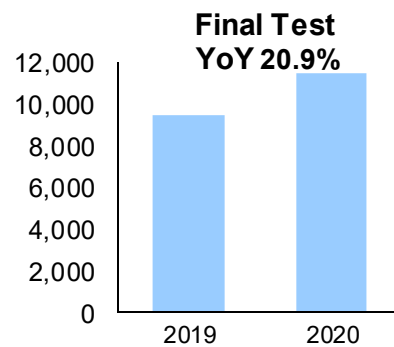
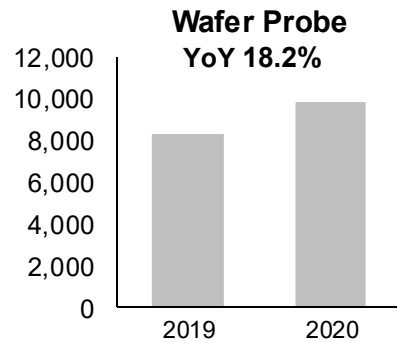
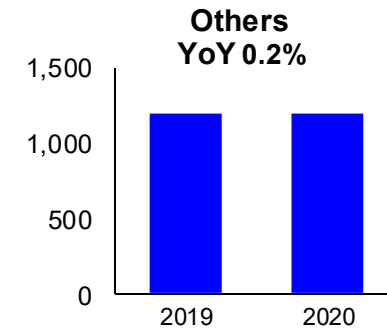


2020 Revenue Breakdown By Process (unaudited)

By Process



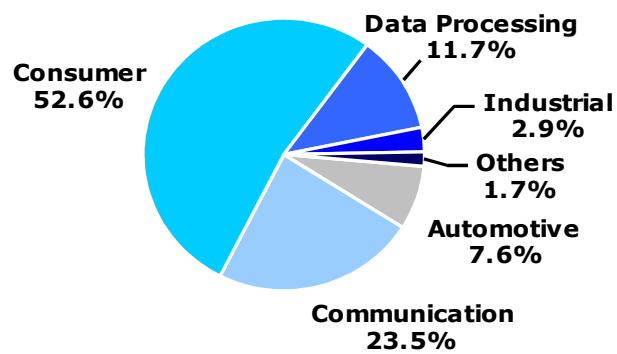
(NT\$ Millions)



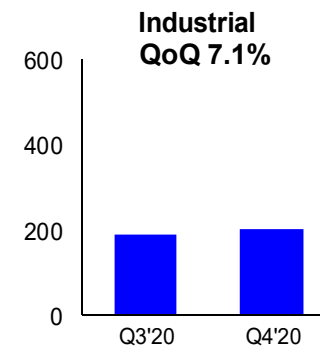
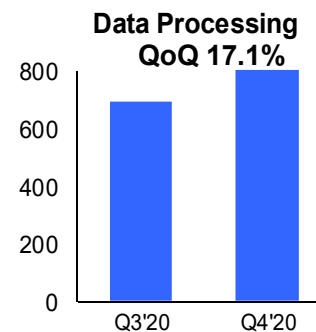
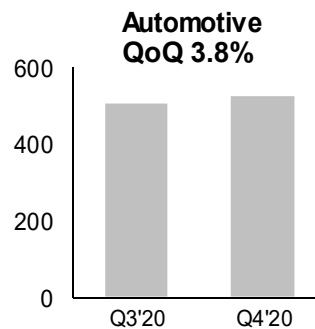
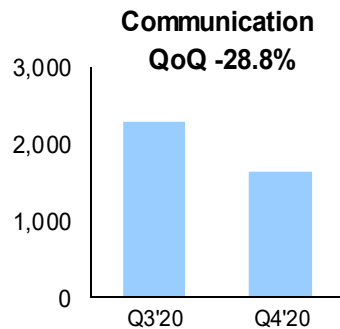
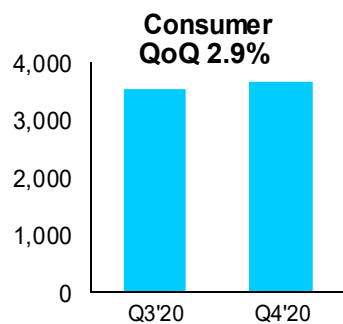
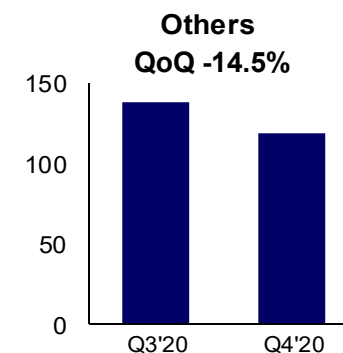


Q4'20 Revenue Breakdown By Applications (unaudited)

By Applications



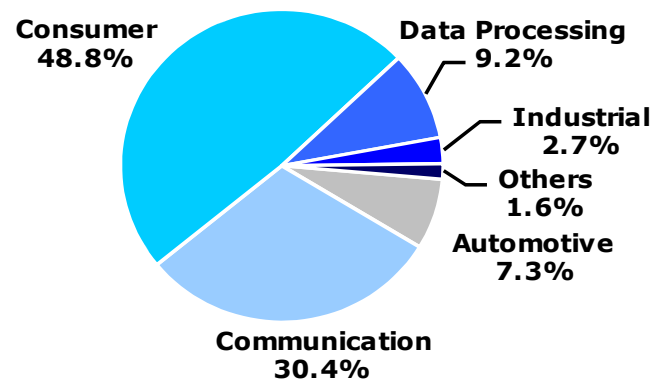
(NT\$ Millions)



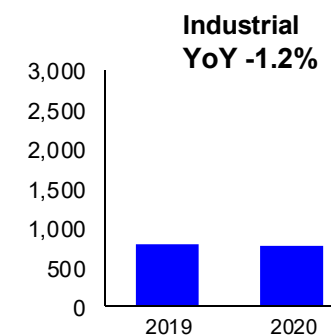
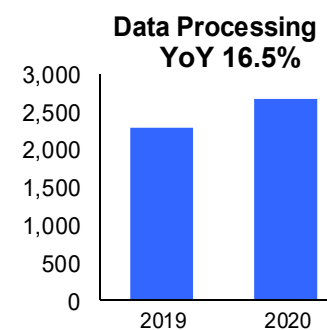
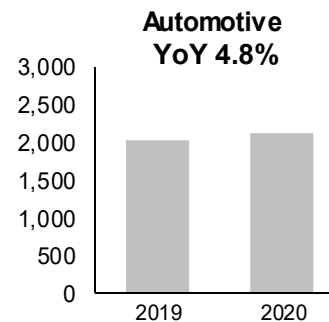
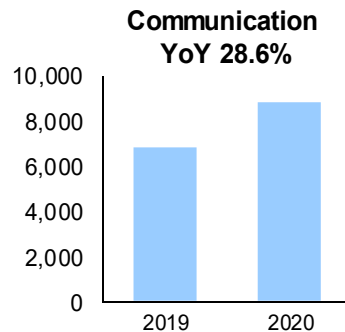
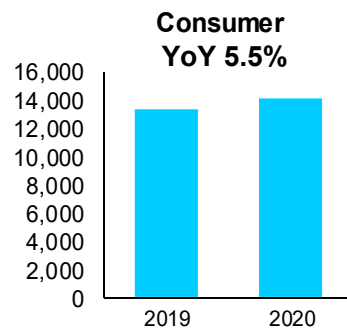
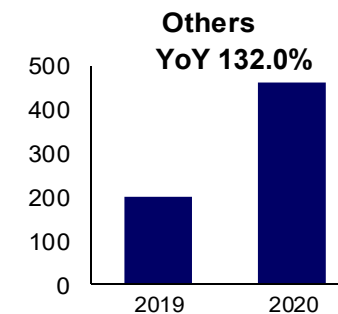


2020 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q4'20		Q3'20		Q4'19	
	Amount	%	Amount	%	Amount	%
Current Assets	15,811.9	25.8%	16,285.2	27.0%	13,891.0	25.2%
Non-current Assets	45,503.6	74.2%	44,018.1	73.0%	41,188.1	74.8%
Total Assets	61,315.5	100.0%	60,303.3	100.0%	55,079.1	100.0%
Current Liabilities	8,219.8	13.4%	8,164.3	13.6%	7,901.0	14.3%
Non-current Liabilities	23,769.6	38.8%	24,617.6	40.8%	20,979.7	38.1%
Total Liabilities	31,989.4	52.2%	32,781.9	54.4%	28,880.7	52.4%
Total Equity	29,326.1	47.8%	27,521.4	45.6%	26,198.4	47.6%
Total Equity and Liabilities	61,315.5	100.0%	60,303.3	100.0%	55,079.1	100.0%
Key Indices						
A/R Turnover Days	75		77		82	



Consolidated Statement of Cash Flows

(NT \$ Millions)	Q4'20	2020	Q4'19	2019
Cash and Cash Equivalents at Beginning of Period	8,166.6	6166.0	5,591.1	4,786.6
Net Cash Generated from (used in) Operating Activities	3,923.3	12,402.7	3,478.4	10,833.5
Net Cash Generated from (used in) Investing Activities	-2,963.3	-10,850.5	-2,201.0	-11,377.7
Net Cash Generated from (used in) Financing Activities	-1,140.1	250.0	-639.9	2,014.2
Effect of Exchange Rate Change on Cash	22.0	40.3	-62.6	-90.6
Cash and Cash Equivalents at End of Period	8,008.5	8,008.5	6,166.0	6,166.0
Free Cash Flow	-311.8	-1,344.0	470.3	-3,340.2

Note:

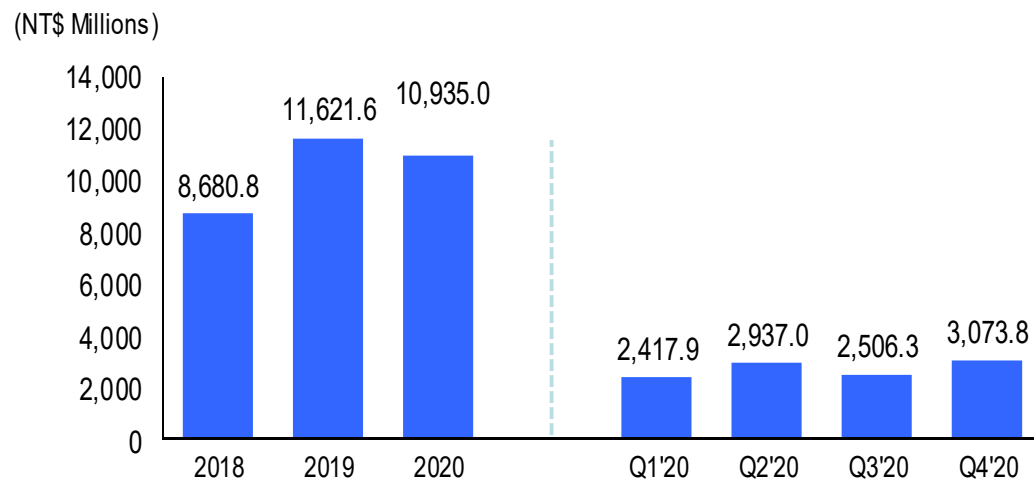
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Tax expense - Cash dividends

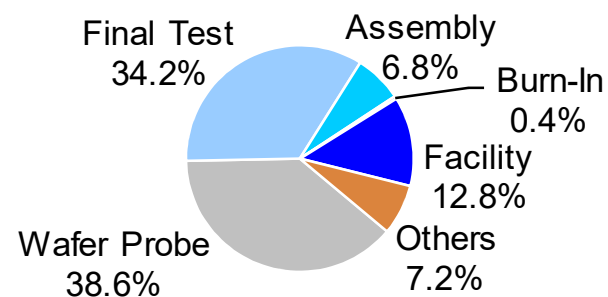


Q4' 20 and 2020 Capital Expenditures (unaudited)

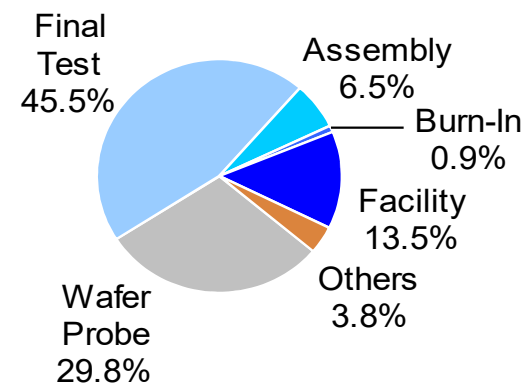
CapEx



Q4'20 CapEx Breakdown



2020 CapEx Breakdown





Company website

<http://www.kyec.com.tw>