



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q2'23 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q2'23	Q1'23	Q2'22
Net Revenue	8,167.3	7,764.5	9,928.3
Profit Attributable to the Company	1,543.1	1,189.9	2,014.2
EPS Attributable to the Company-Diluted (NT\$)	1.26	0.96	1.63
Depreciation & Amortization	2,266.5	2,278.0	2,329.4
CAPEX	2,364.1	1,965.3	2,513.3
EBITDA ⁽¹⁾	4,006.8	3,913.9	5,034.9
Gross Margin	33.1%	32.7%	37.4%
EBITDA Margin	49.1%	50.4%	50.7%
Return on Equity(%) ⁽²⁾	16.9%	12.9%	23.3%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q2'23	Q1'23	QoQ	Q2'22	YoY
Net Revenue	8,167.3	7,764.5	5.2%	9,928.3	-17.7%
Gross Profit	2,701.4	2,538.9	6.4%	3,715.9	-27.3%
Gross Margin	33.1%	32.7%	0.4ppts	37.4%	-4.3ppts
Operating Expenses	-961.1	-903.0	-6.4%	-1,010.3	4.9%
Operating Profit	1,740.3	1,635.9	6.4%	2,705.5	-35.7%
Operating Profit Margin	21.3%	21.1%	0.2ppts	27.3%	-6.0ppts
Non-operating Income (Expenses)	8.3	-54.7	115.2%	-81.1	110.2%
Profit Attributable to the Company	1,543.1	1,189.9	29.7%	2,014.2	-23.4%
EPS Attributable to the Company- Basic (NT\$)	1.26	0.97	29.9%	1.65	-23.6%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.26	0.96	31.3%	1.63	-22.7%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,227,763	1,236,951	-0.7%	1,233,202	-0.4%



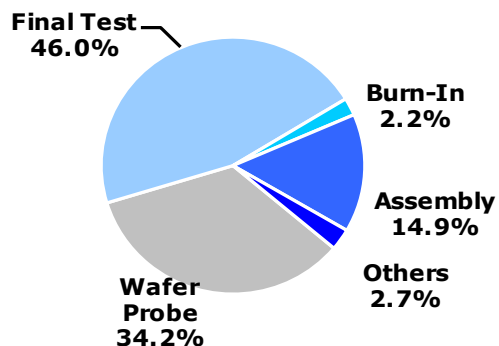
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	2023H1	2022H1	HoH
Net Revenue	15,931.8	18,912.1	-15.8%
Gross Profit	5,240.3	6,931.4	-24.4%
Gross Margin	32.9%	36.7%	-3.8ppts
Operating Expenses	-1,864.1	-1,930.1	-3.4%
Operating Profit	3,376.2	5,001.3	-32.5%
Operating Profit Margin	21.2%	26.4%	-5.2ppts
Non-operating Income (Expenses)	-46.4	0.8	-5900.0%
Profit Attributable to the Company	2,733.0	3,835.9	-28.8%
EPS Attributable to the Company- Basic (NT\$)	2.24	3.14	-28.7%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	2.22	3.10	-28.4%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,233,500	1,237,553	-0.3%

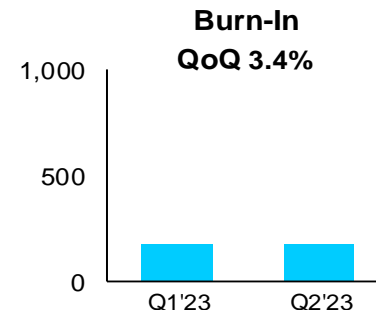
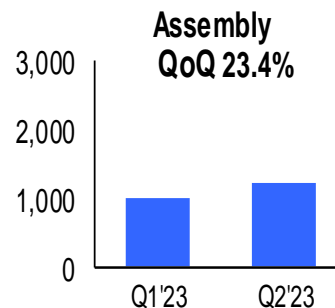
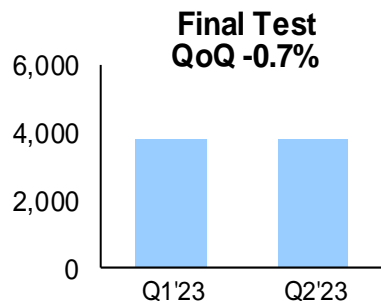
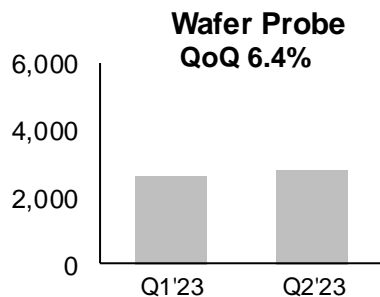
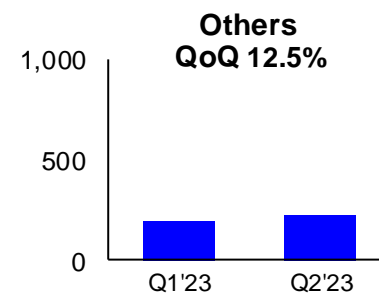


Q2'23 Revenue Breakdown By Process (unaudited)

By Process



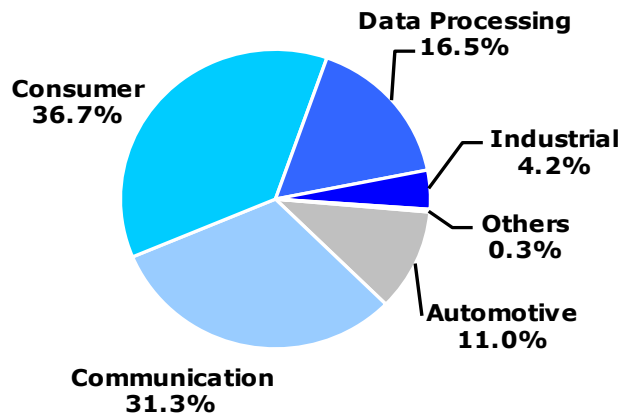
(NT\$ Millions)



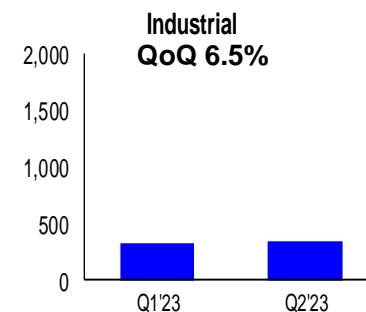
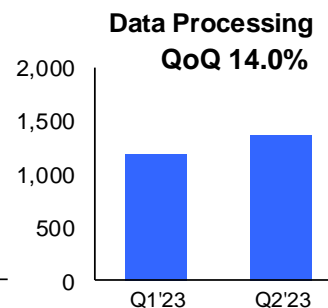
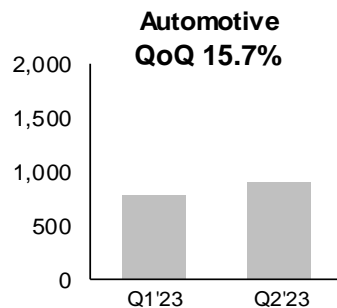
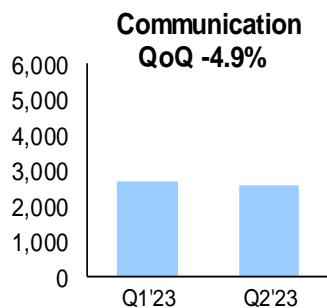
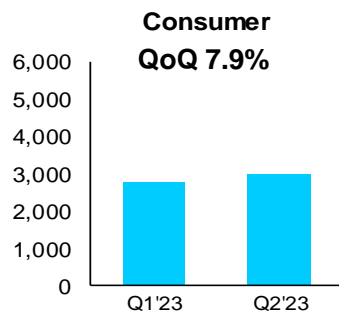
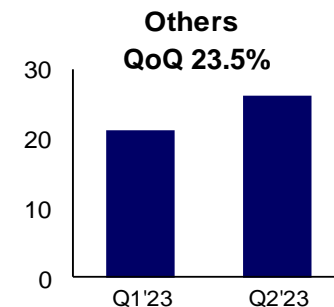


Q2'23 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q2'23		Q1'23		Q2'22	
	Amount	%	Amount	%	Amount	%
Current Assets	19,711.7	27.5%	20,964.2	28.4%	21,068.5	28.6%
Non-current Assets	51,953.8	72.5%	52,727.7	71.6%	52,688.1	71.4%
Total Assets	71,665.5	100.0%	73,691.9	100.0%	73,756.6	100.0%
Current Liabilities	12,199.5	17.0%	9,471.4	12.8%	15,640.1	21.2%
Non-current Liabilities	23,316.3	32.6%	25,274.3	34.3%	24,145.3	32.7%
Total Liabilities	35,515.8	49.6%	34,745.7	47.1%	39,785.4	53.9%
Total Equity	36,149.7	50.4%	38,946.2	52.9%	33,971.2	46.1%
Total Equity and Liabilities	71,665.5	100.0%	73,691.9	100.0%	73,756.6	100.0%

Key Indices

A/R Turnover Days	78	76	79
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q2'23	Q1'23	Q2'22
Cash and Cash Equivalents at Beginning of Period	12,357.8	12,816.1	8,924.4
Net Cash Generated from (used in) Operating Activities	2,698.4	3,819.1	4,703.4
Net Cash Generated from (used in) Investing Activities	-2,208.4	-1,960.0	-2,383.7
Net Cash Generated from (used in) Financing Activities	-3,018.8	-2,307.0	-1,234.1
Effect of Exchange Rate Change on Cash	20.0	-10.4	18.5
Cash and Cash Equivalents at End of Period	9,849.0	12,357.8	10,028.5
Free Cash Flow	1,322.9	1,378.6	1,816.8

Note:

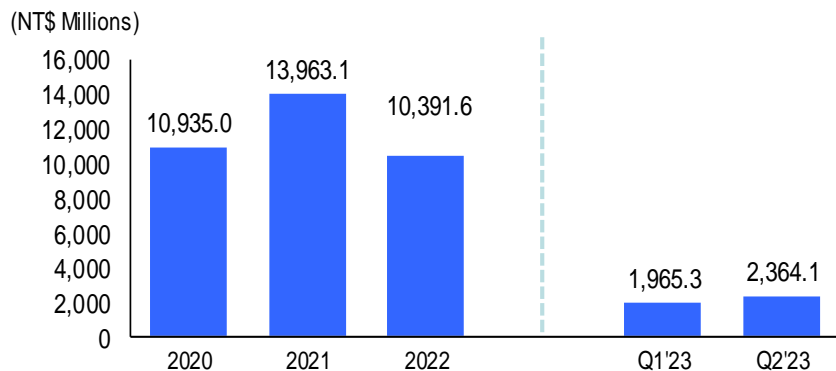
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Interest fee– Tax expense - Cash dividends

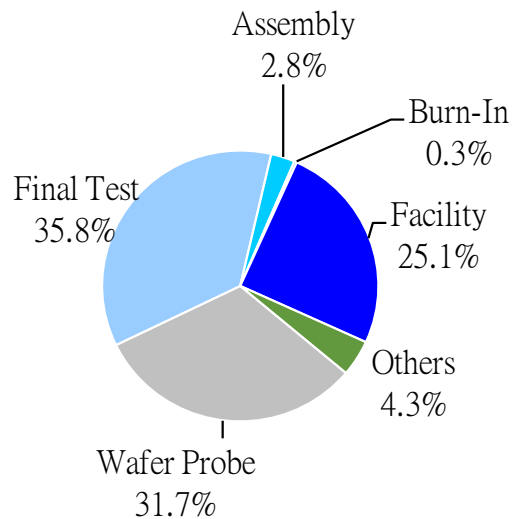


Q2' 23 Capital Expenditures (unaudited)

CapEx



Q2'23 CapEx Breakdown





Company website

<http://www.kyec.com.tw>