



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q3'23 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q3'23	Q2'23	Q3'22
Net Revenue	8,593.7	8,167.3	9,020.3
Profit Attributable to the Company	1,539.0	1,543.1	1,497.1
EPS Attributable to the Company-Diluted (NT\$)	1.25	1.26	1.21
Depreciation & Amortization	2,290.5	2,266.5	2,318.1
CAPEX	1,962.7	2,364.1	2,266.7
EBITDA ⁽¹⁾	4,338.5	4,006.8	4,454.3
Gross Margin	35.6%	33.1%	34.5%
EBITDA Margin	50.5%	49.1%	49.4%
Return on Equity(%) ⁽²⁾	17.0%	16.9%	17.7%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



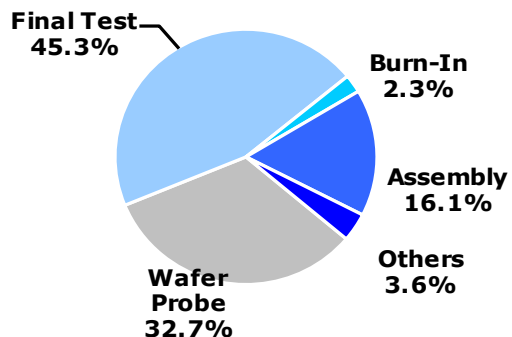
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q3'23	Q2'23	QoQ	Q3'22	YoY
Net Revenue	8,593.7	8,167.3	5.2%	9,020.3	-4.7%
Gross Profit	3,061.9	2,701.4	13.3%	3,110.3	-1.6%
Gross Margin	35.6%	33.1%	2.5ppts	34.5%	1.1ppts
Operating Expenses	-1,013.8	-961.1	-5.5%	-974.1	-4.1%
Operating Profit	2,048.1	1,740.3	17.7%	2,136.2	-4.1%
Operating Profit Margin	23.8%	21.3%	2.5ppts	23.7%	0.1ppts
Non-operating Income (Expenses)	-24.2	8.3	-391.6%	-156.4	84.5%
Profit Attributable to the Company	1,539.0	1,543.1	-0.3%	1,497.1	2.8%
EPS Attributable to the Company- Basic (NT\$)	1.26	1.26	0.0%	1.22	3.3%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.25	1.26	-0.8%	1.21	3.3%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,228,725	1,227,763	0.1%	1,241,655	-1.0%

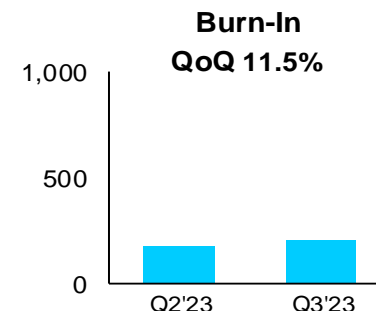
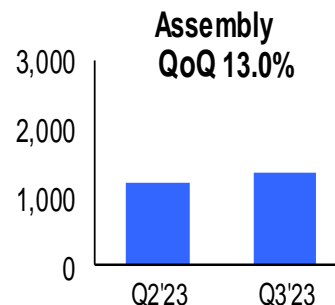
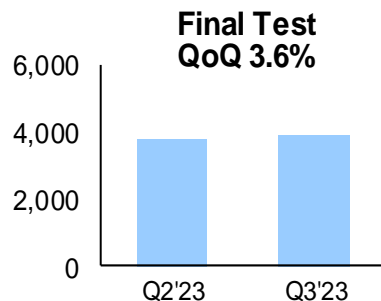
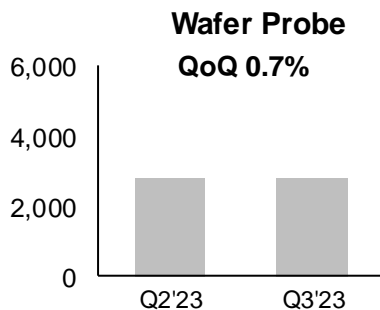
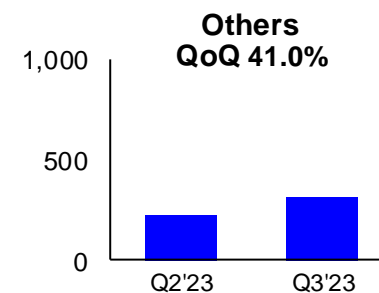


Q3'23 Revenue Breakdown By Process (unaudited)

By Process



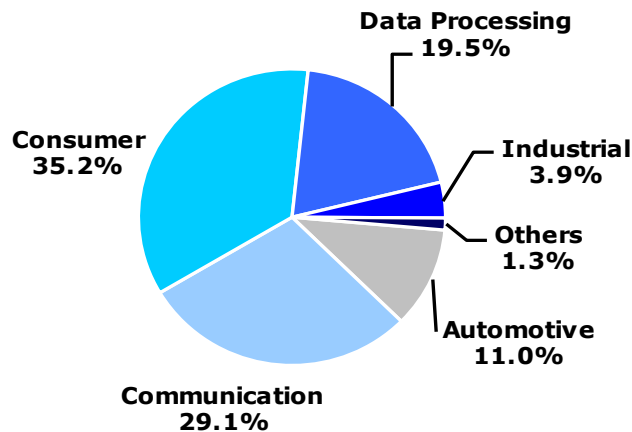
(NT\$ Millions)



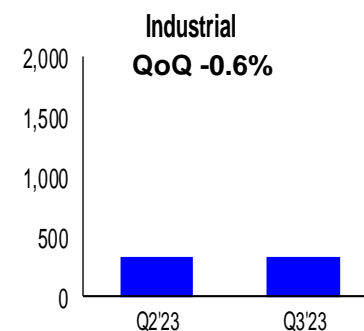
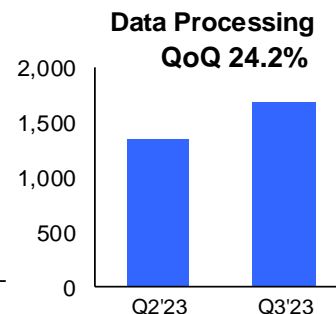
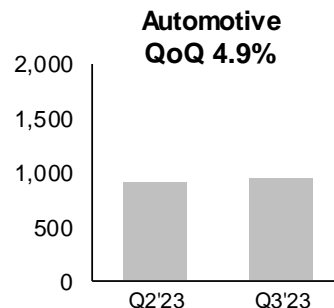
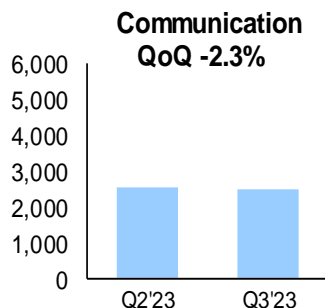
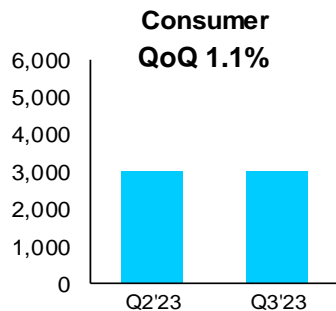
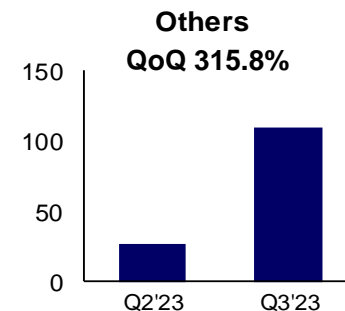


Q3'23 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q3'23		Q2'23		Q3'22	
	Amount	%	Amount	%	Amount	%
Current Assets	21,051.5	28.6%	19,711.7	27.5%	23,193.0	30.8%
Non-current Assets	52,433.8	71.4%	51,953.8	72.5%	52,044.0	69.2%
Total Assets	73,485.3	100.0%	71,665.5	100.0%	75,237.0	100.0%
Current Liabilities	7,760.4	10.5%	12,199.5	17.0%	11,188.0	14.9%
Non-current Liabilities	27,327.6	37.2%	23,316.3	32.6%	28,815.6	38.3%
Total Liabilities	35,088.0	47.7%	35,515.8	49.6%	40,003.6	53.2%
Total Equity	38,397.3	52.3%	36,149.7	50.4%	35,233.4	46.8%
Total Equity and Liabilities	73,485.3	100.0%	71,665.5	100.0%	75,237.0	100.0%

Key Indices

A/R Turnover Days	79	78	74
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q3'23	Q2'23	Q3'22
Cash and Cash Equivalents at Beginning of Period	9,849.0	12,357.8	10,028.5
Net Cash Generated from (used in) Operating Activities	4,130.1	2,698.4	5,153.2
Net Cash Generated from (used in) Investing Activities	-1,958.6	-2,208.4	-2,209.4
Net Cash Generated from (used in) Financing Activities	-1,156.6	-3,018.8	-321.5
Effect of Exchange Rate Change on Cash	12.2	20.0	8.6
Cash and Cash Equivalents at End of Period	10,876.1	9,849.0	12,659.4
Free Cash Flow	-2,528.2	1,322.9	-2,105.9

Note:

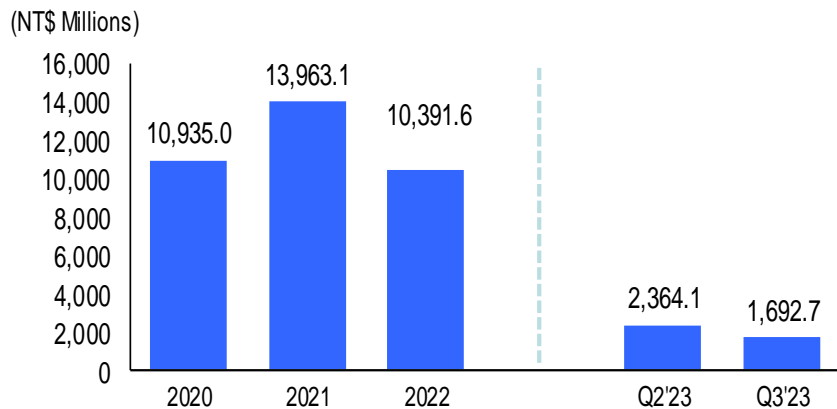
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Interest fee– Tax expense - Cash dividends

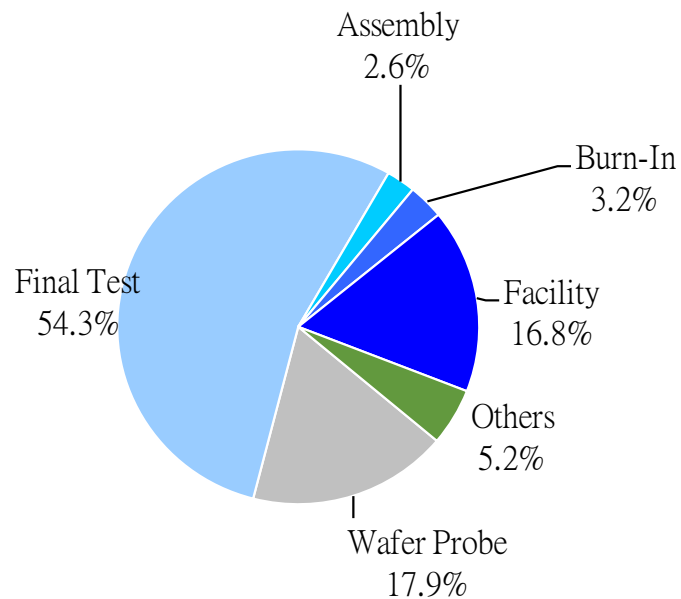


Q3' 23 Capital Expenditures (unaudited)

CapEx



Q3'23 CapEx Breakdown





Company website

<http://www.kyec.com.tw>