



京元電子股份有限公司

King Yuan Electronics Co., Ltd

Q1'24 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘believes,’ ‘expects,’ ‘anticipates,’ ‘projects,’ ‘intends,’ ‘should,’ ‘seeks,’ ‘estimates,’ ‘future’ or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q1'24	Q4'23	Q1'23
Net Revenue	8,214.7	8,499.8	7,764.5
Profit Attributable to the Company	1,368.5	1,568.3	1,189.9
EPS Attributable to the Company-Diluted (NT\$)	1.11	1.27	0.96
Depreciation & Amortization	2,314.9	2,299.2	2,278.0
CAPEX	2,236.4	1,434.2	1,965.3
EBITDA ⁽¹⁾	4,074.3	4,238.5	3,913.9
Gross Margin	33.2%	33.4%	32.7%
EBITDA Margin	49.6%	49.9%	50.4%
Return on Equity(%) ⁽²⁾	13.7%	16.5%	12.9%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

Selected Items from Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q1'24	Q4'23	QoQ	Q1'23	YoY
Net Revenue	8,214.7	8,499.8	-3.4%	7,764.5	5.8%
Gross Profit	2,728.1	2,839.7	-3.9%	2,538.9	7.5%
Gross Margin	33.2%	33.4%	-0.2ppts	32.7%	0.5ppts
Operating Expenses	-968.7	-900.3	-7.6%	-903.0	-7.3%
Operating Profit	1,759.4	1,939.3	-9.3%	1,635.9	7.5%
Operating Profit Margin	21.4%	22.8%	-1.4ppts	21.1%	0.3ppts
Non-operating Income (Expenses)	42.2	190.9	-77.9%	-54.7	177.1%
Profit Attributable to the Company	1,368.5	1,568.3	-12.7%	1,189.9	15.0%
Net Profit	1,407.4	1,607.7	-12.5%	1,222.7	15.1%
EPS Attributable to the Company- Basic (NT\$)	1.12	1.28	-12.5%	0.97	15.5%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.11	1.27	-12.6%	0.96	15.6%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,227,996	1,230,128	-0.2%	1,236,951	-0.7%



Parent company income statement

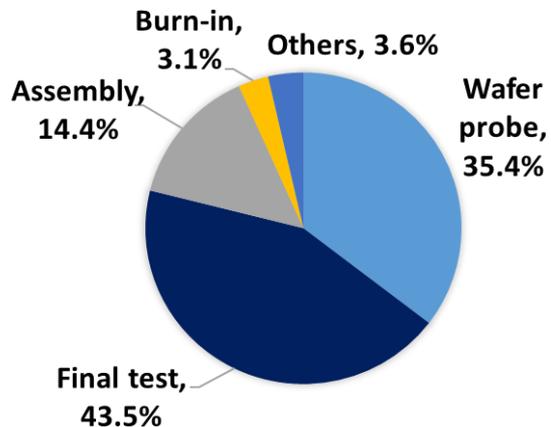
(not audited by accountant, only for reference)

NT\$ Millions	Q1'24	Q4'23	QoQ	Q1'23	YoY
Net Revenue	5,977.2	6,345.6	-5.8%	5,542.2	7.8%
COGS	(3,994.9)	(4,225.1)	-5.4%	(3,728.4)	7.1%
Gross Profit	1,982.3	2,120.5	-6.5%	1,813.7	9.3%
Gross Margin	33.2%	33.4%	-0.2ppts	32.7%	0.5ppts
Operating expense	(668.8)	(681.7)	-1.9%	(624.3)	7.1%
Operating Profit	1,313.5	1,438.7	-8.7%	1,189.4	10.4%
Net Profit	1,407.4	1,607.7	-12.5%	1,222.7	15.1%

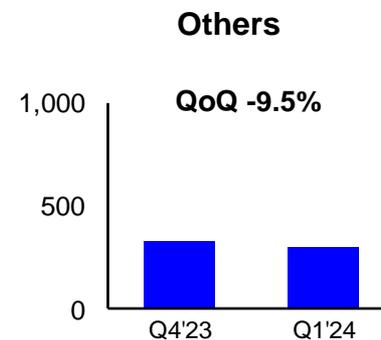


Q1'24 Revenue Breakdown By Process (unaudited)

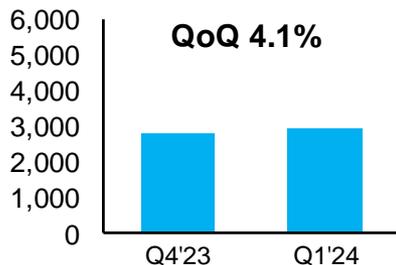
By Process



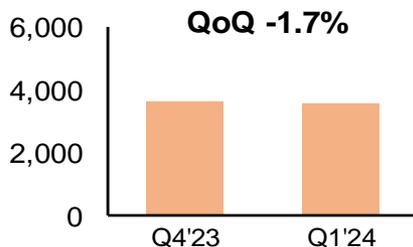
(NT\$ Millions)



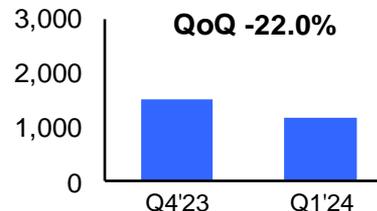
Wafer Probe



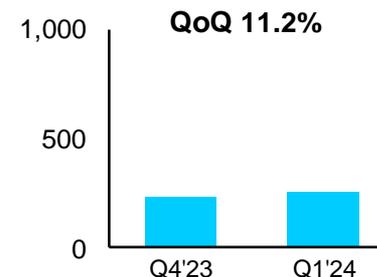
Final test



Assembly



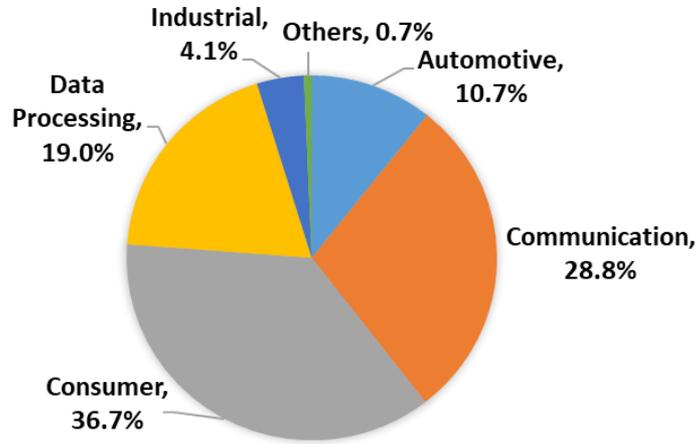
Burn-in



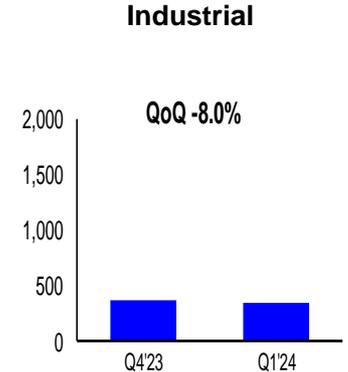
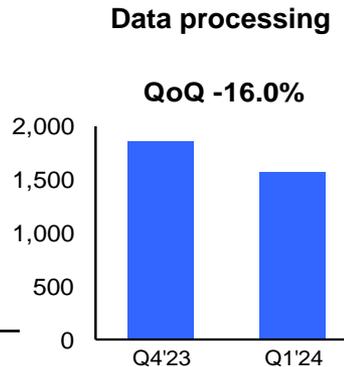
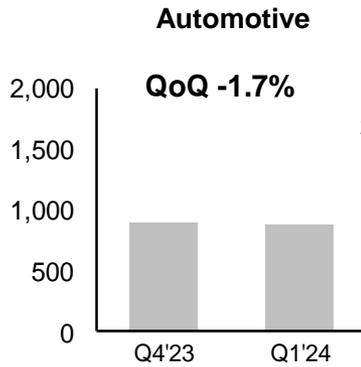
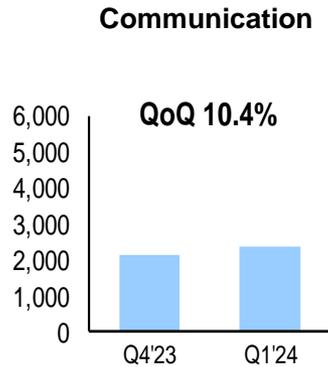
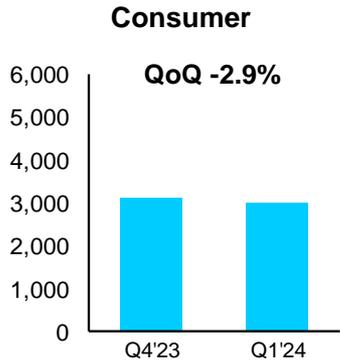
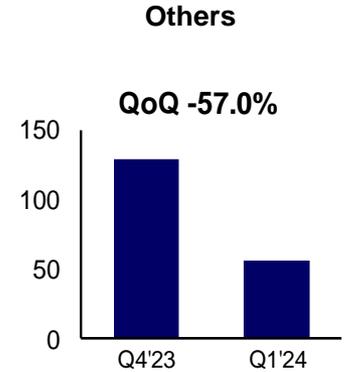


Q1'24 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q1'24		Q4'23		Q1'23	
	Amount	%	Amount	%	Amount	%
Current Assets	24,385.9	31.5%	22,041.0	29.8%	20,964.2	28.4%
Non-current Assets	52,927.9	68.5%	51,870.2	70.2%	52,727.7	71.6%
Total Assets	77,313.8	100.0%	73,911.2	100.0%	73,691.9	100.0%
Current Liabilities	8,301.4	10.7%	7,748.0	10.5%	9,471.4	12.8%
Non-current Liabilities	26,896.3	34.8%	26,136.7	35.3%	25,274.3	34.3%
Total Liabilities	35,197.7	45.5%	33,884.7	45.8%	34,745.7	47.1%
Total Equity	42,116.1	54.5%	40,026.5	54.2%	38,946.2	52.9%
Total Equity and Liabilities	77,313.8	100.0%	73,911.2	100.0%	73,691.9	100.0%

Key Indices

A/R Turnover Days	82	79	76
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q1'24	Q4'23	Q1'23
Cash and Cash Equivalents at Beginning of Period	12,262.6	10,876.1	12,816.1
Net Cash Generated from (used in) Operating Activities	4,168.5	3,612.7	3,819.1
Net Cash Generated from (used in) Investing Activities	-2,223.8	-1,146.2	-1,960.0
Net Cash Generated from (used in) Financing Activities	50.9	-1,012.5	-2,307.0
Effect of Exchange Rate Change on Cash	-17.0	-67.5	-10.4
Cash and Cash Equivalents at End of Period	14,241.2	12,262.6	12,357.8
Free Cash Flow	1,273.8	2,119.8	1,378.6

Note:

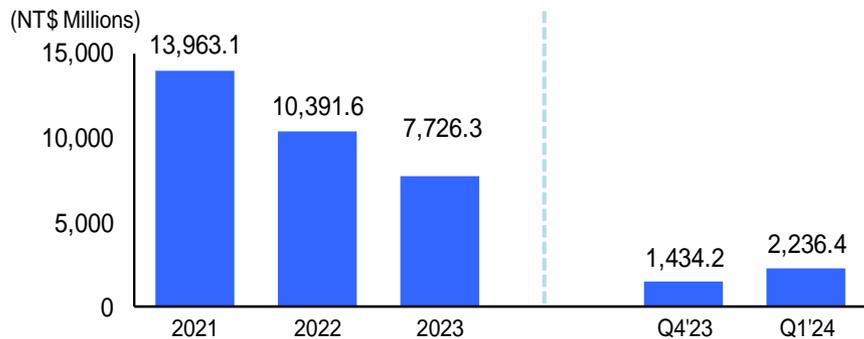
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Interest fee– Tax expense - Cash dividends

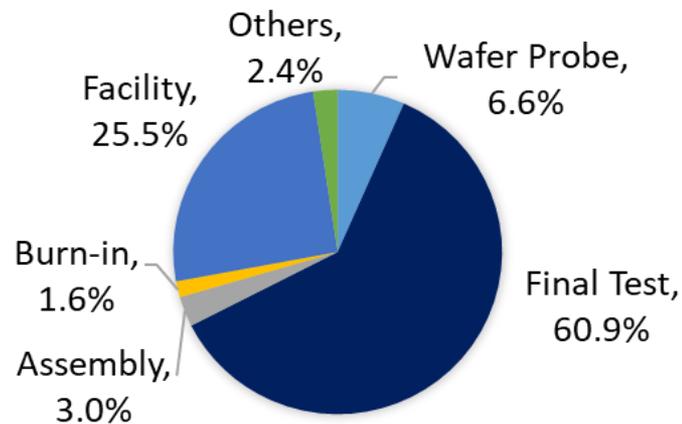


Q1' 24 Capital Expenditures (unaudited)

CapEx



CapEx Breakdown





Company website

<http://www.kyec.com.tw>