



# 京元電子股份有限公司 King Yuan Electronics Co., Ltd

## **Q4'23 Operation Results**



## Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



# Consolidated Operating Results Summary

(NT \$ Millions)	Q4'23	Q3'23	Q4'22
Net Revenue	8,499.8	8,593.7	8,849.6
Profit Attributable to the Company	1,568.3	1,539.0	1,503.6
EPS Attributable to the Company-Diluted (NT\$)	1.27	1.25	1.21
Depreciation & Amortization	2,299.2	2,290.5	2,280.4
CAPEX	1,434.2	1,962.7	1,869.5
EBITDA <sup>(1)</sup>	4,238.5	4,338.5	4,307.7
Gross Margin	33.4%	35.6%	34.3%
EBITDA Margin	49.9%	50.5%	48.7%
Return on Equity(%) <sup>(2)</sup>	16.5%	17.0%	17.1%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



# Consolidated Statements of Comprehensive Income

Selected Items from Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q4'23	Q3'23	QoQ	Q4'22	YoY
Net Revenue	8,499.8	8,593.7	-1.1%	8,849.6	-4.0%
Gross Profit	2,839.7	3,061.9	-7.3%	3,031.3	-6.3%
Gross Margin	33.4%	35.6%	-2.2ppts	34.3%	-0.9ppts
Operating Expenses	-900.3	-1,013.8	11.2%	-1,003.9	10.3%
Operating Profit	1,939.3	2,048.1	-5.3%	2,027.3	-4.3%
Operating Profit Margin	22.8%	23.8%	-1.0ppts	22.9%	-0.1ppts
Non-operating Income (Expenses)	190.9	-24.2	888.8%	-43.1	542.9%
Profit Attributable to the Company	1,568.3	1,539.0	1.9%	1,503.6	4.3%
EPS Attributable to the Company- Basic (NT\$)	1.28	1.26	1.6%	1.23	4.1%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.27	1.25	1.6%	1.21	5.0%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,230,128	1,228,725	0.1%	1,243,361	-1.1%



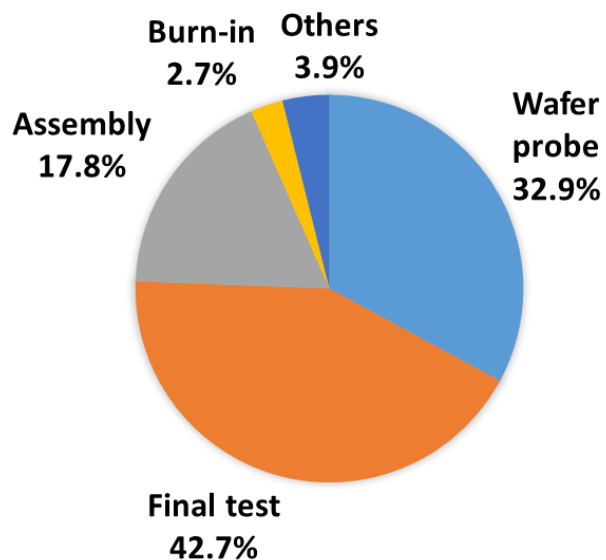
# Consolidated Statements of Comprehensive Income

(NT \$ Millions)	2023	2022	YoY
Net Revenue	33,025.3	36,782.0	-10.2%
Gross Profit	11,141.8	13,073.0	-14.8%
Gross Margin	33.7%	35.5%	-1.8ppts
Operating Expenses	-3,778.3	-3,908.2	3.3%
Operating Profit	7,363.5	9,164.8	-19.7%
Operating Profit Margin	22.3%	24.9%	-2.6ppts
Non-operating Income (Expenses)	120.4	-198.8	160.6%
Profit Attributable to the Company	5,840.4	6,836.6	-14.6%
EPS Attributable to the Company- Basic (NT\$)	4.78	5.59	-14.5%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	4.74	5.49	-13.7%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,232,973	1,245,519	-1.0%

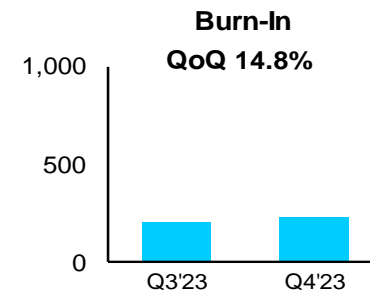
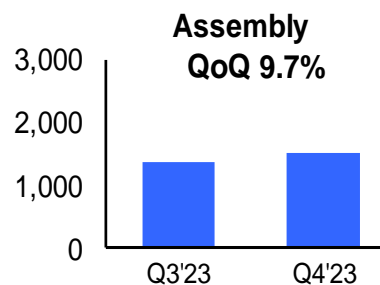
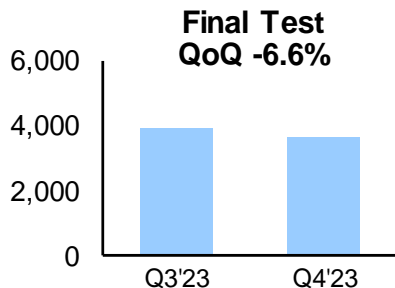
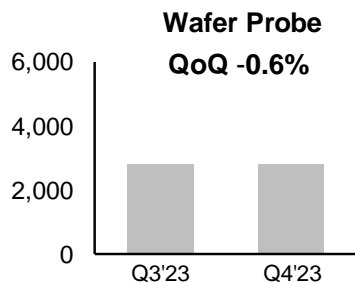
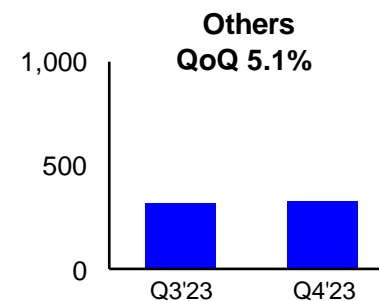


# Q4'23 Revenue Breakdown By Process (unaudited)

## By Process



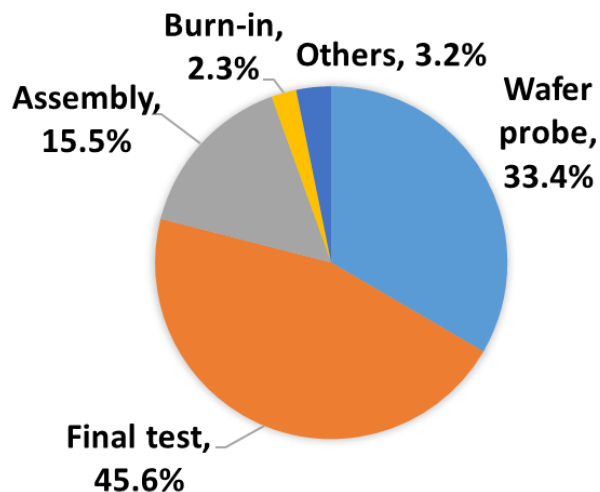
(NT\$ Millions)



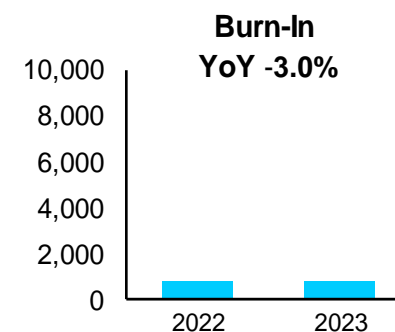
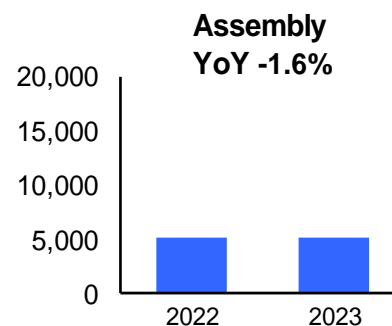
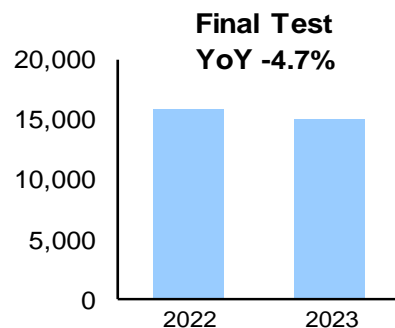
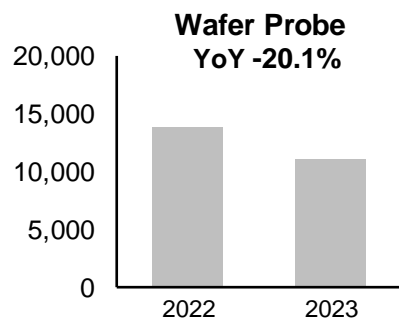
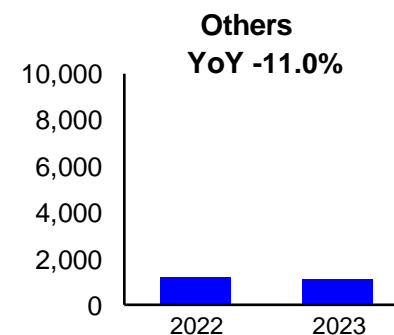


# 2023 Revenue Breakdown By Process (unaudited)

## By Process



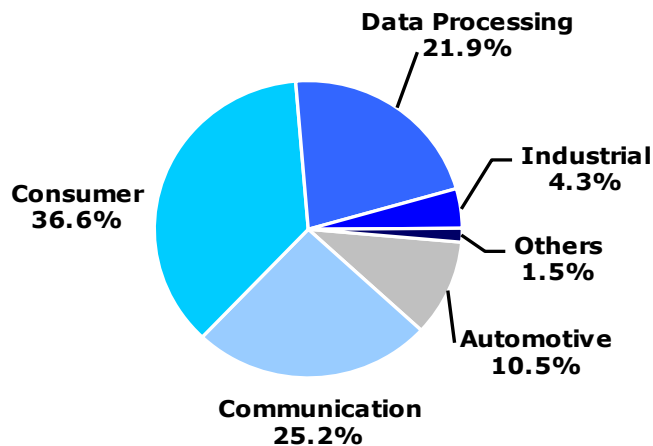
(NT\$ Millions)



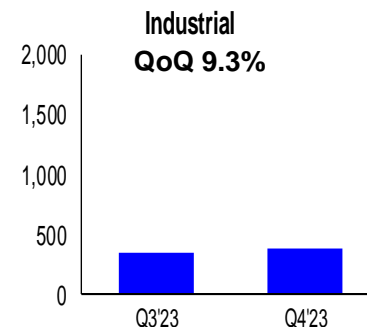
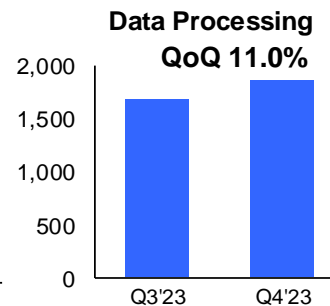
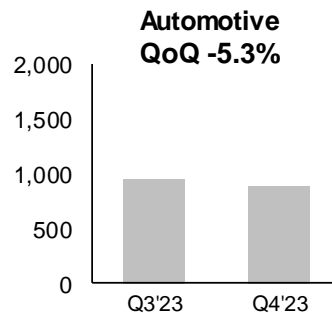
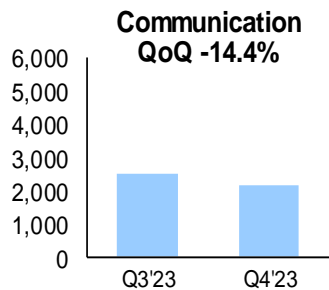
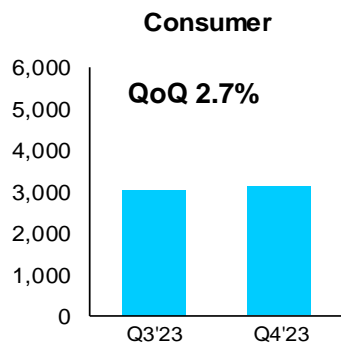
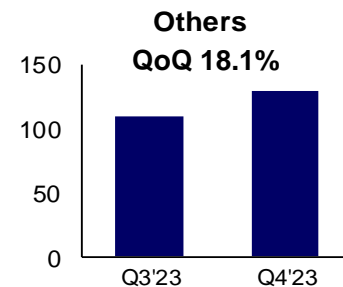


# Q4'23 Revenue Breakdown By Applications (unaudited)

## By Applications



(NT\$ Millions)

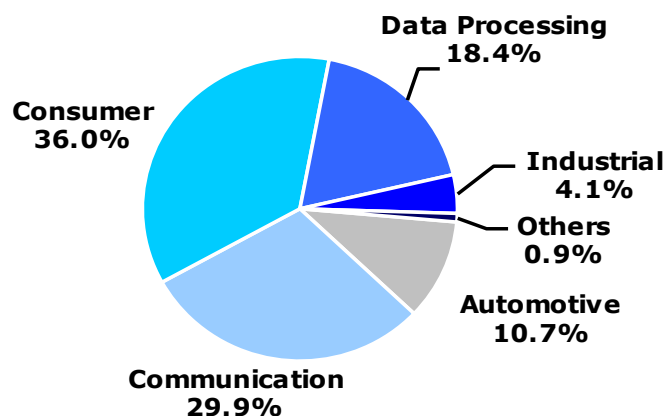




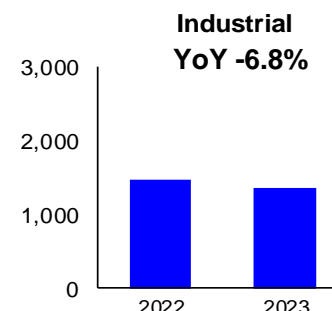
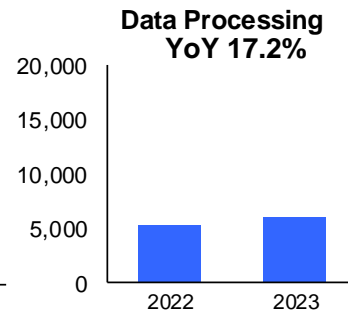
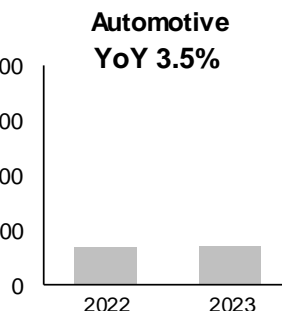
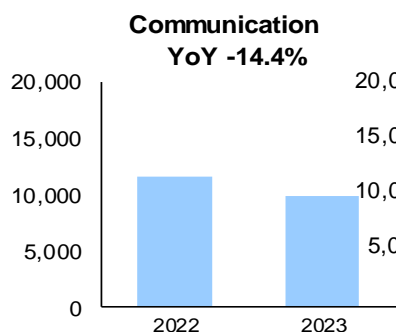
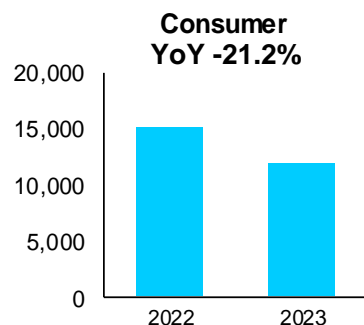
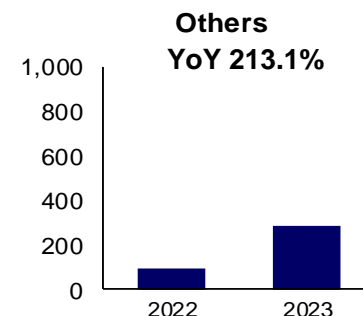


# 2023 Revenue Breakdown By Applications (unaudited)

## By Applications



(NT\$ Millions)





# Consolidated Statements of Financial Position & Key Indices

## Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q4'23		Q3'23		Q4'22	
	Amount	%	Amount	%	Amount	%
Current Assets	22,041.0	29.8%	21,051.5	28.6%	22,338.9	30.0%
Non-current Assets	51,870.2	70.2%	52,433.8	71.4%	52,020.1	70.0%
Total Assets	73,911.2	100.0%	73,485.3	100.0%	74,359.0	100.0%
Current Liabilities	7,748.0	10.5%	7,760.4	10.5%	10,244.4	13.8%
Non-current Liabilities	26,136.7	35.3%	27,327.6	37.2%	27,169.2	36.5%
Total Liabilities	33,884.7	45.8%	35,088.0	47.7%	37,413.6	50.3%
Total Equity	40,026.5	54.2%	38,397.3	52.3%	36,945.4	49.7%
Total Equity and Liabilities	73,911.2	100.0%	73,485.3	100.0%	74,359.0	100.0%

## Key Indices

A/R Turnover Days	79	79	72
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# Consolidated Statement of Cash Flows

(NT \$ Millions)	Q4'23	2023	Q4'22	2022
Cash and Cash Equivalents at Beginning of Period	10,876.1	12,816.1	12,659.4	8,649.9
Net Cash Generated from (used in) Operating Activities	3,612.7	14,260.3	4,570.0	19,030.4
Net Cash Generated from (used in) Investing Activities	-1,146.2	-7,273.1	-1,719.1	-9,970.2
Net Cash Generated from (used in) Financing Activities	-1,012.5	-7,495.0	-2,684.9	-4,849.3
Effect of Exchange Rate Change on Cash	-67.5	-45.7	-9.3	-44.7
Cash and Cash Equivalents at End of Period	12,262.6	12,262.6	12,816.1	12,816.1
Free Cash Flow	2,119.8	2,293.1	1,776.3	1,696.2

Note:

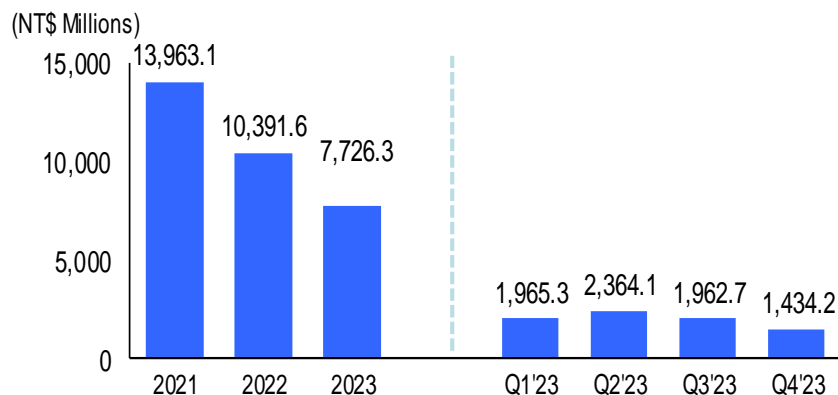
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Interest fee– Tax expense - Cash dividends

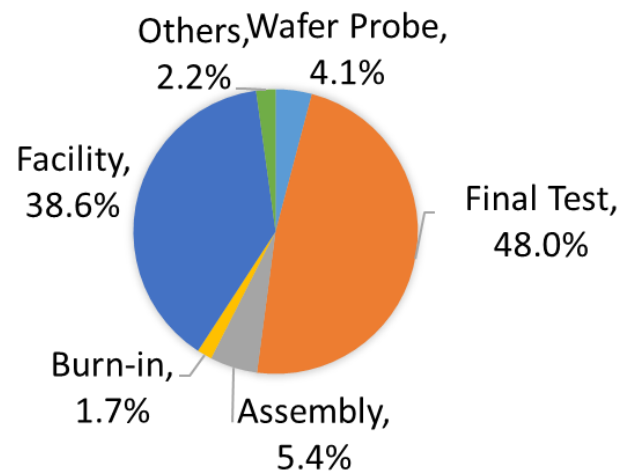


# Q4' 23 and 2023 Capital Expenditures (unaudited)

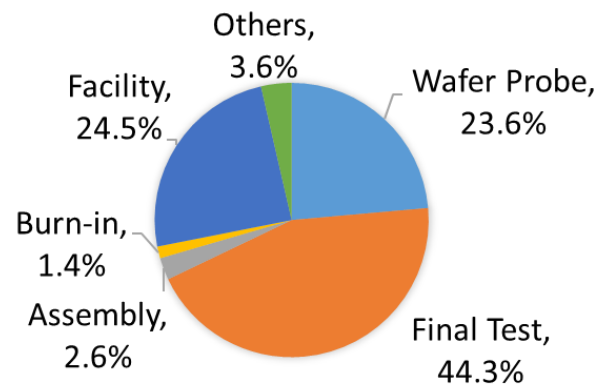
## CapEx



## Q4'23 CapEx Breakdown



## 2023 CapEx Breakdown





## Company website

<http://www.kyec.com.tw>