



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q3'21 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q3'21	Q2'21	Q3'20
Net Revenue	8,997.0	7,597.3	7,362.6
Profit Attributable to the Company	1,522.1	865.0	962.2
EPS Attributable to the Company-Diluted (NT\$)	1.24	0.70	0.78
Depreciation & Amortization	2,302.4	2,224.7	2,167.9
CAPEX	2,669.8	4,118.2	2,506.3
EBITDA ⁽¹⁾	4,348.8	3,285.9	3,306.8
Return on Equity(%) ⁽²⁾	19.8%	11.5%	14.4%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



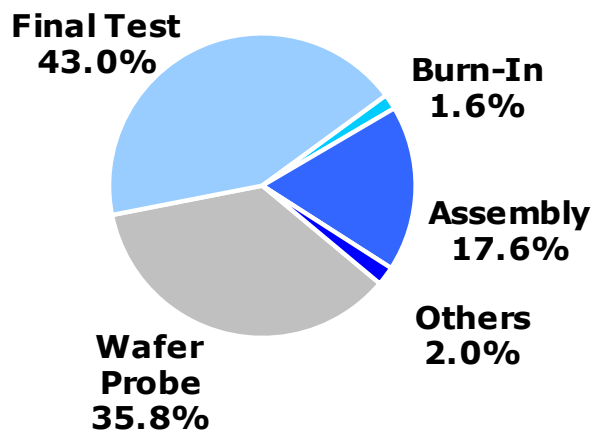
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q3'21	Q2'21	QoQ	Q3'20	YoY
Net Revenue	8,997.0	7,597.3	18.4%	7,362.6	22.2%
Gross Profit	2,977.3	2,037.1	46.2%	1,990.2	49.6%
Gross Margin	33.1%	26.8%	6.3ppts	27.0%	6.1ppts
Operating Expenses	-930.9	-976.0	4.6%	-851.3	-9.4%
Operating Profit	2,046.3	1,061.1	92.8%	1,138.9	79.7%
Operating Profit Margin	22.7%	14.0%	8.7ppts	15.5%	7.2ppts
Non-operating Income (Expenses)	-52.1	65.5	-179.5%	116.1	-144.9%
Profit Attributable to the Company	1,522.1	865.0	76.0%	962.2	58.2%
EPS Attributable to the Company- Basic (NT\$)	1.24	0.71	74.6%	0.79	57.0%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.24	0.70	77.1%	0.78	59.0%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,232,169	1,227,526	0.4%	1,233,364	-0.1%

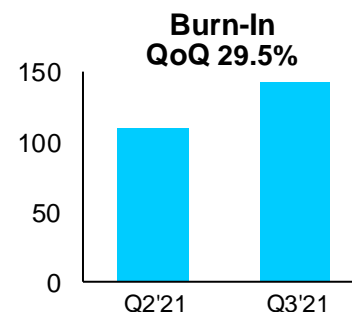
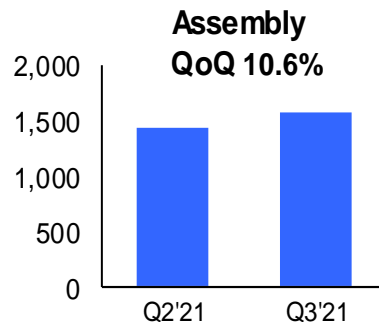
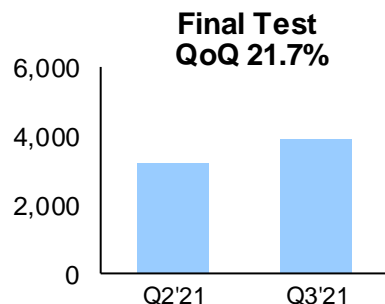
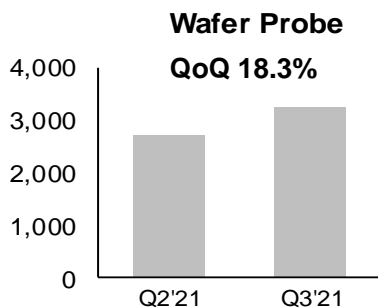
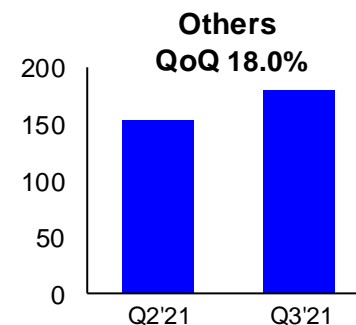


Q3'21 Revenue Breakdown By Process (unaudited)

By Process



(NT\$ Millions)

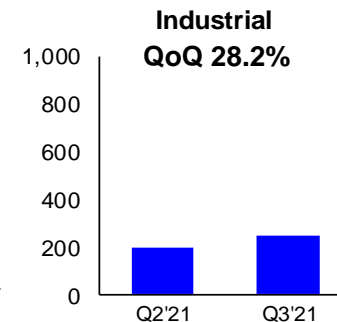
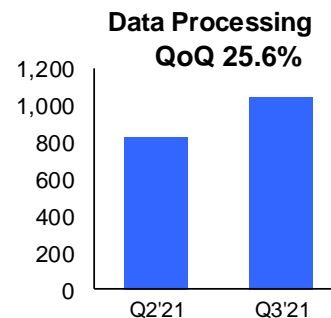
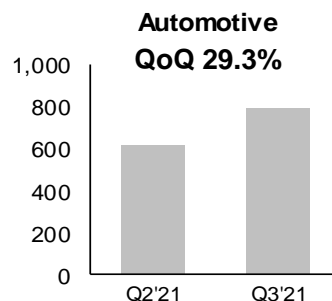
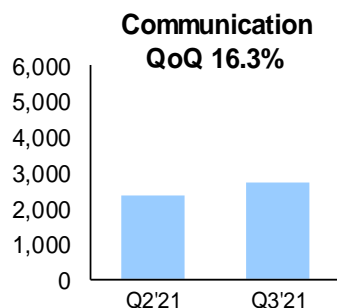
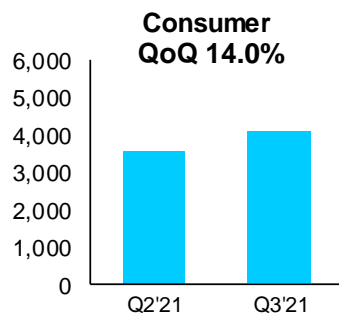
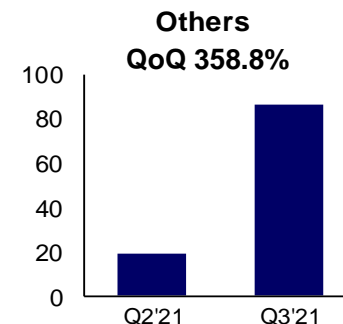
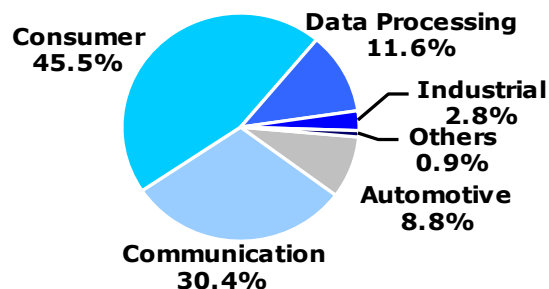




Q3'21 Revenue Breakdown By Applications (unaudited)

By Applications

(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q3'21		Q2'21		Q3'20	
	Amount	%	Amount	%	Amount	%
Current Assets	18,625.3	26.4%	18,779.9	26.8%	16,285.2	27.0%
Non-current Assets	51,861.4	73.6%	51,168.3	73.2%	44,018.1	73.0%
Total Assets	70,486.7	100.0%	69,948.2	100.0%	60,303.3	100.0%
Current Liabilities	9,877.8	14.0%	12,187.0	17.4%	8,164.3	13.6%
Non-current Liabilities	27,924.8	39.6%	28,244.2	40.4%	24,617.6	40.8%
Total Liabilities	37,802.6	53.6%	40,431.2	57.8%	32,781.9	54.4%
Total Equity	32,684.1	46.4%	29,517.0	42.2%	27,521.4	45.6%
Total Equity and Liabilities	70,486.7	100.0%	69,948.2	100.0%	60,303.3	100.0%

Key Indices

A/R Turnover Days	75	72	77
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q3'21	Q3'20
Cash and Cash Equivalents at Beginning of Period	10,587.1	6,225.3
Net Cash Generated from (used in) Operating Activities	2,421.5	2,904.4
Net Cash Generated from (used in) Investing Activities	-2,584.1	-2,494.4
Net Cash Generated from (used in) Financing Activities	-1,886.0	1,530.6
Effect of Exchange Rate Change on Cash	-12.9	0.7
Cash and Cash Equivalents at End of Period	8,525.6	8,166.6
Free Cash Flow	-1,324.4	-1,779.2

Note:

Free Cash Flow =

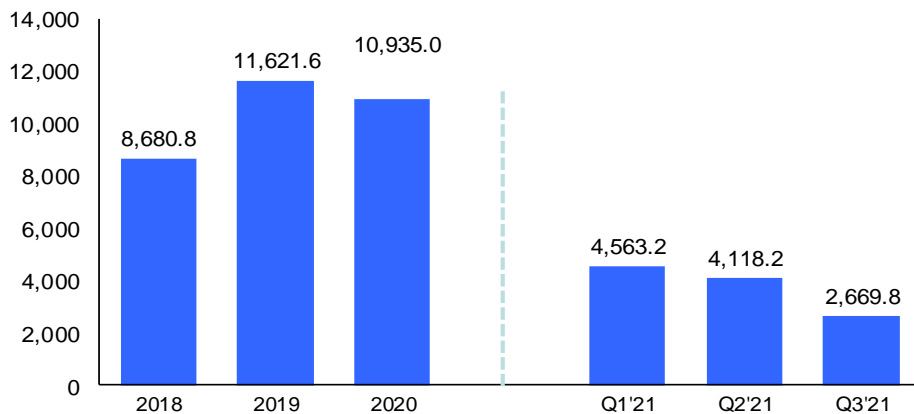
Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Tax expense - Cash dividends



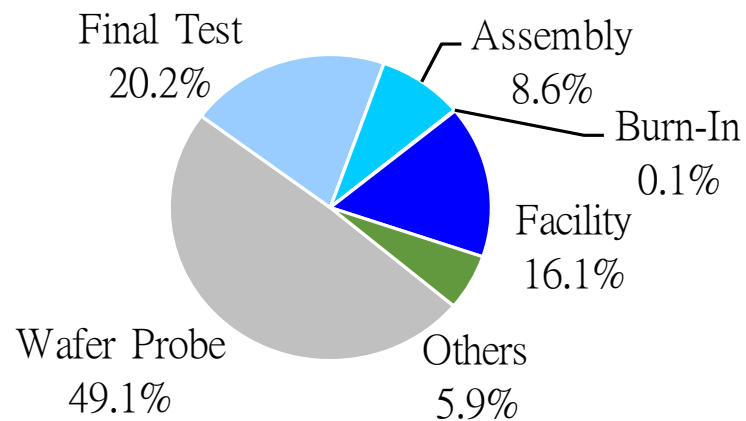
Q3' 21 Capital Expenditures (unaudited)

CapEx

(NT\$ Millions)



Q3'21 CapEx Breakdown





Company website

<http://www.kyec.com.tw>