



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q2'22 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q2'22	Q1'22	Q2'21
Net Revenue	9,928.3	8,983.8	7,597.3
Profit Attributable to the Company	2,014.2	1,821.7	865.0
EPS Attributable to the Company-Diluted (NT\$)	1.63	1.47	0.70
Depreciation & Amortization	2,329.4	2,293.8	2,224.7
CAPEX	2,513.3	3,742.2	4,118.2
EBITDA ⁽¹⁾	5,034.9	4,589.6	3,285.9
Gross Margin	37.4%	35.8%	26.8%
EBITDA Margin	50.7%	51.1%	43.3%
Return on Equity(%) ⁽²⁾	23.3%	20.8%	11.5%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q2'22	Q1'22	QoQ	Q2'21	YoY
Net Revenue	9,928.3	8,983.8	10.5%	7,597.3	30.7%
Gross Profit	3,715.9	3,215.5	15.6%	2,037.1	82.4%
Gross Margin	37.4%	35.8%	1.6ppts	26.8%	10.6ppts
Operating Expenses	-1,010.3	-919.8	-9.8%	-976.0	-3.5%
Operating Profit	2,705.5	2,295.8	17.8%	1,061.1	155.0%
Operating Profit Margin	27.3%	25.6%	1.7ppts	14.0%	13.3ppts
Non-operating Income (Expenses)	-81.1	81.9	-199.0%	65.5	-223.8%
Profit Attributable to the Company	2,014.2	1,821.7	10.6%	865.0	132.9%
EPS Attributable to the Company- Basic (NT\$)	1.65	1.49	10.7%	0.71	132.4%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.63	1.47	10.9%	0.70	132.9%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,233,202	1,236,141	-0.2%	1,227,526	0.5%



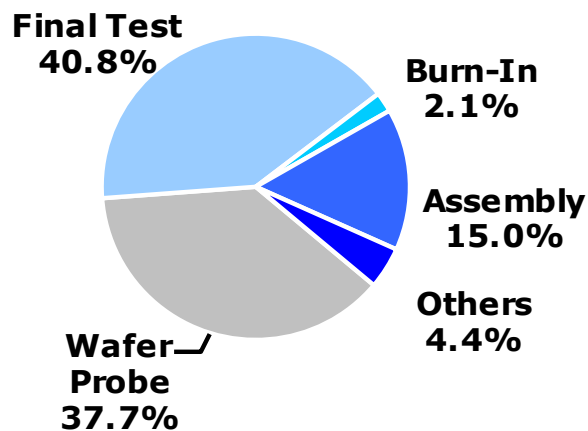
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	2022H1	2021H1	HoH
Net Revenue	18,912.1	15,228.2	24.2%
Gross Profit	6,931.4	4,255.6	62.9%
Gross Margin	36.7%	28.0%	8.7ppts
Operating Expenses	-1,930.1	-1,826.0	-5.7%
Operating Profit	5,001.3	2,429.7	105.8%
Operating Profit Margin	26.4%	16.0%	10.4ppts
Non-operating Income (Expenses)	0.8	201.2	-99.6%
Profit Attributable to the Company	3,835.9	2,011.4	90.7%
EPS Attributable to the Company- Basic (NT\$)	3.14	1.64	91.5%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	3.10	1.63	90.2%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,237,553	1,231,163	0.5%

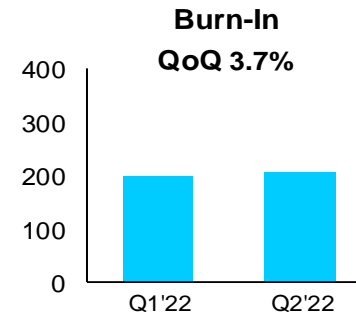
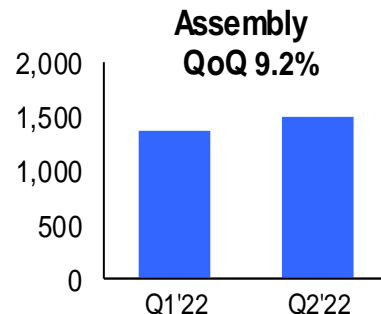
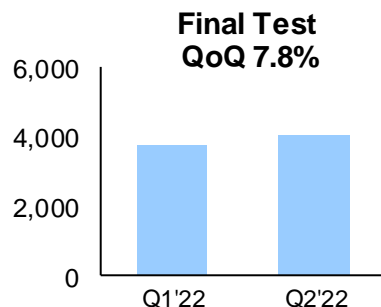
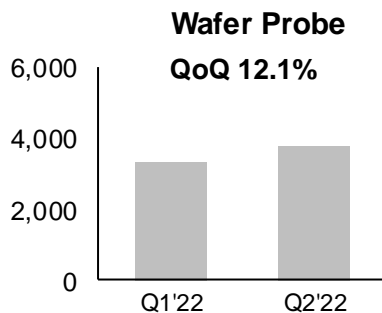
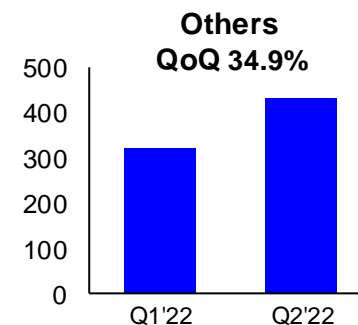


Q2'22 Revenue Breakdown By Process (unaudited)

By Process



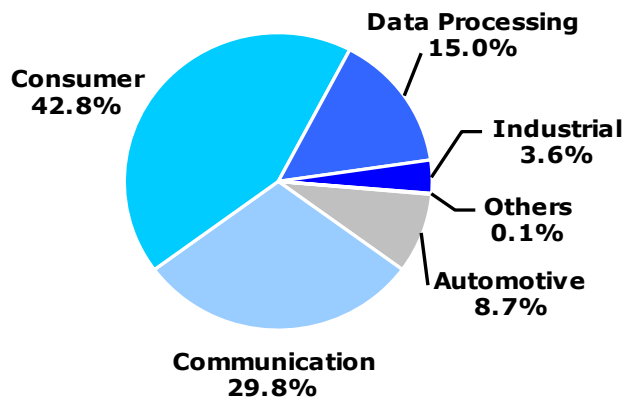
(NT\$ Millions)



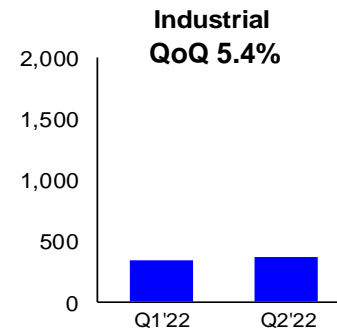
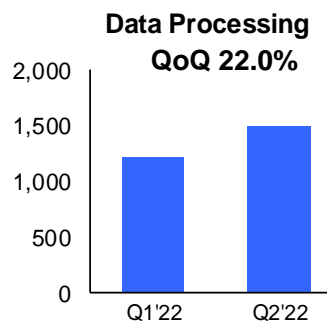
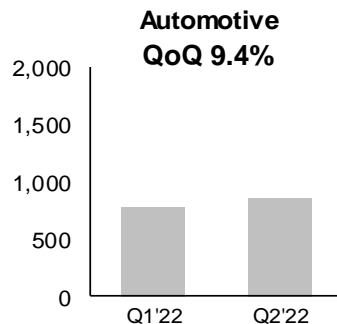
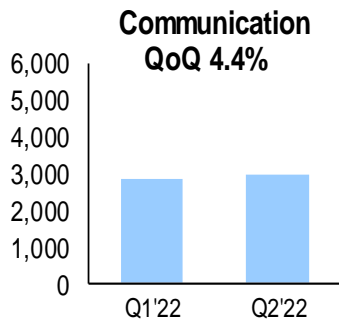
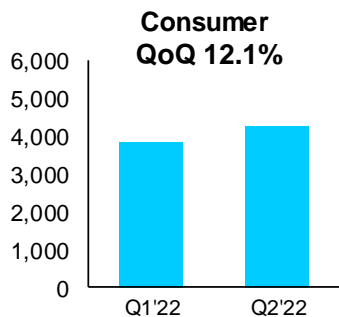
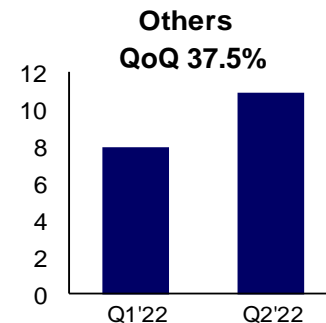


Q2'22 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q2'22		Q1'22		Q2'21	
	Amount	%	Amount	%	Amount	%
Current Assets	21,068.5	28.6%	19,632.8	26.6%	18,779.9	26.8%
Non-current Assets	52,688.1	71.4%	54,080.2	73.4%	51,168.3	73.2%
Total Assets	73,756.6	100.0%	73,713.0	100.0%	69,948.2	100.0%
Current Liabilities	15,640.1	21.2%	11,586.4	15.7%	12,187.0	17.4%
Non-current Liabilities	24,145.3	32.7%	25,521.3	34.6%	28,244.2	40.4%
Total Liabilities	39,785.4	53.9%	37,107.7	50.3%	40,431.2	57.8%
Total Equity	33,971.2	46.1%	36,605.3	49.7%	29,517.0	42.2%
Total Equity and Liabilities	73,756.6	100.0%	73,713.0	100.0%	69,948.2	100.0%

Key Indices

A/R Turnover Days	79	80	72
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q2'22	Q1'22	Q2'21
Cash and Cash Equivalents at Beginning of Period	8,924.4	8,649.9	7,476.9
Net Cash Generated from (used in) Operating Activities	4,703.4	4,603.8	3,224.7
Net Cash Generated from (used in) Investing Activities	-2,383.7	-3,657.9	-4,060.3
Net Cash Generated from (used in) Financing Activities	-1,234.1	-608.9	3,943.9
Effect of Exchange Rate Change on Cash	18.5	-62.5	1.9
Cash and Cash Equivalents at End of Period	10,028.5	8,924.4	10,587.1
Free Cash Flow	1,816.8	208.9	-1,169.8

Note:

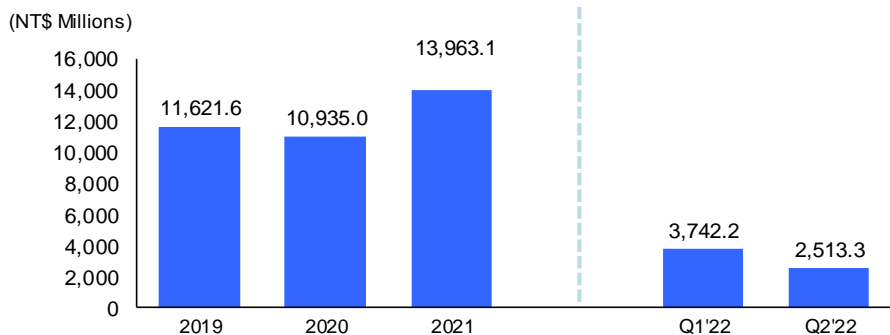
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Tax expense - Cash dividends

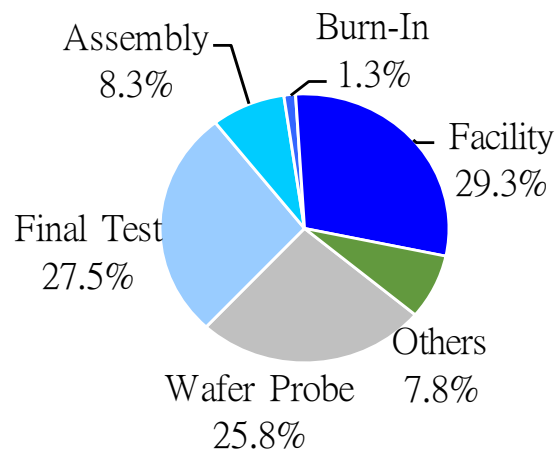


Q2' 22 Capital Expenditures (unaudited)

CapEx



Q2'22 CapEx Breakdown





Company website

<http://www.kyec.com.tw>