



京元電子股份有限公司
King Yuan Electronics Co., Ltd

Q2'19 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as ‘believes,’ ‘expects,’ ‘anticipates,’ ‘projects,’ ‘intends,’ ‘should,’ ‘seeks,’ ‘estimates,’ ‘future’ or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q2'19	Q1'19	Q2'18
Net Revenue	6,091.0	5,260.1	5,040.3
Profit Attributable to the Company	604.8	379.4	372.2
EPS Attributable to the Company-Diluted (NT\$)	0.49	0.31	0.30
Depreciation & Amortization	1,737.2	1,694.3	1,597.1
CAPEX	3,009.0	2,166.4	3,022.5
EBITDA ⁽¹⁾	2,537.1	2,152.7	2,382.7
Return on Equity(%) ⁽²⁾	9.8%	6.1%	6.0%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

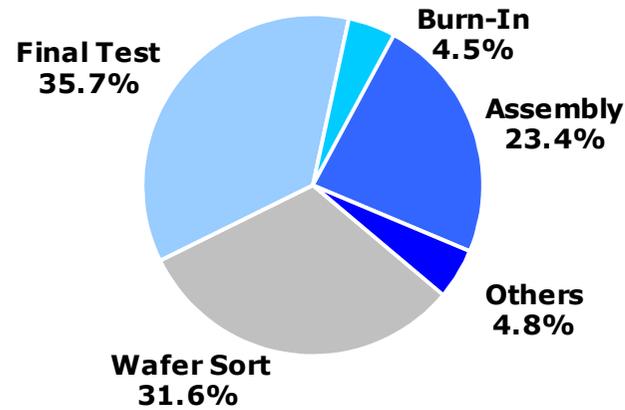
Selected Items from Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q2'19	Q1'19	QoQ	Q2'18	YoY
Net Revenue	6,091.0	5,260.1	15.8%	5,040.3	20.8%
Gross Profit	1,514.2	1,123.0	34.8%	1,414.5	7.0%
Gross Margin	24.9%	21.3%	3.6ppts	28.1%	-3.2ppts
Operating Expenses	-714.3	-664.6	-7.5%	-628.9	-13.6%
Operating Profit	799.9	458.4	74.5%	785.7	1.8%
Operating Profit Margin	13.1%	8.7%	4.4ppts	15.6%	-2.5ppts
Non-operating Income (Expenses)	-28.5	25.2	-213.1%	-210.8	86.5%
Profit Attributable to the Company	604.8	379.4	59.4%	372.2	62.5%
EPS Attributable to the Company- Basic (NT\$)	0.49	0.31	58.1%	0.30	63.3%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	0.49	0.31	58.1%	0.30	63.3%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,226,793	1,230,862	-0.3%	1,225,830	0.1%

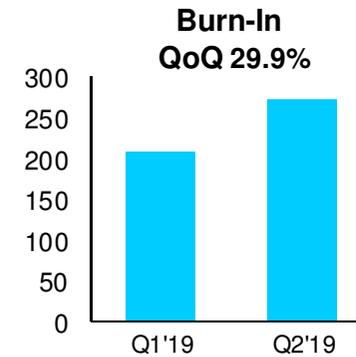
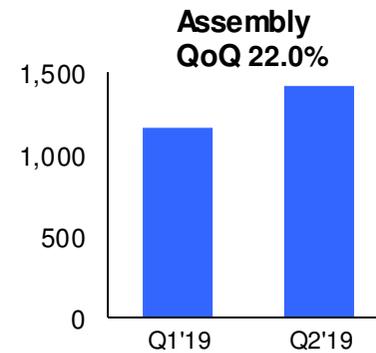
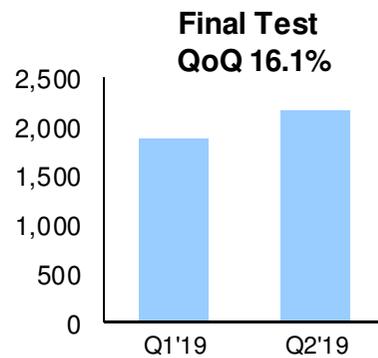
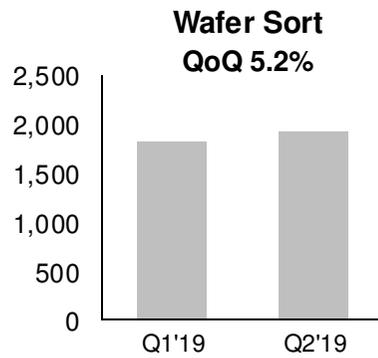
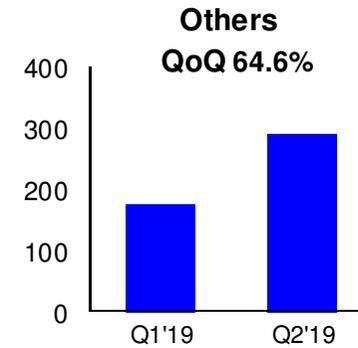


Q2'19 Revenue Breakdown By Process (unaudited)

By Process



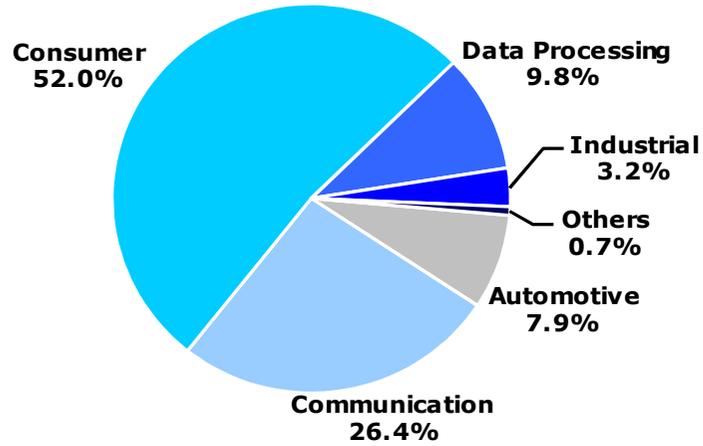
(NT\$ Millions)



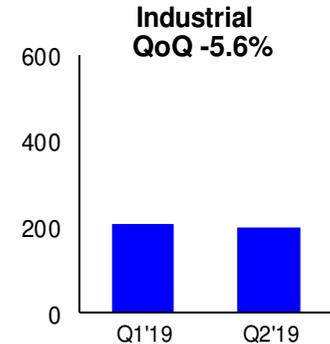
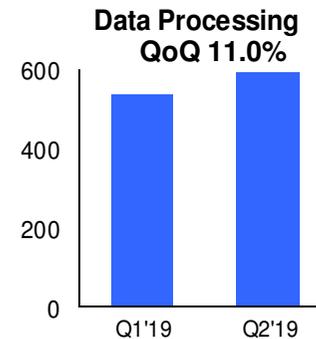
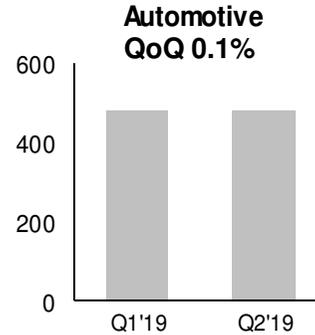
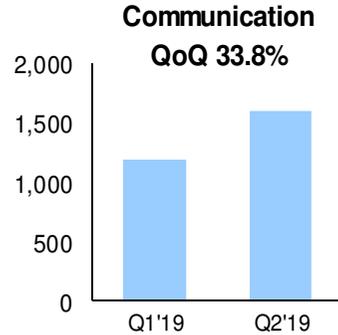
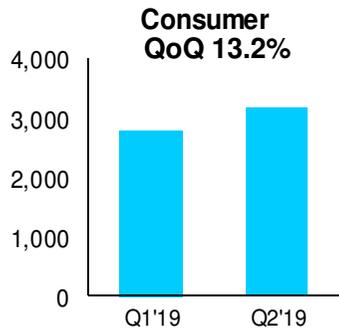
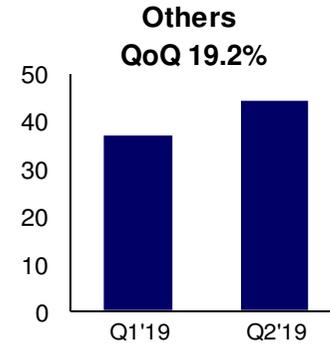


Q2'19 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q2'19		Q1'19		Q2'18	
	Amount	%	Amount	%	Amount	%
Current Assets	13,744.0	26.7%	11,800.8	24.9%	11,787.5	27.0%
Non-current Assets	37,698.6	73.3%	35,611.6	75.1%	31,820.0	73.0%
Total Assets	51,442.6	100.0%	47,412.4	100.0%	43,607.5	100.0%
Current Liabilities	7,702.0	15.0%	4,682.7	9.9%	6,581.3	15.1%
Non-current Liabilities	19,644.1	38.2%	17,634.8	37.2%	13,248.1	30.4%
Total Liabilities	27,346.1	53.2%	22,317.5	47.1%	19,829.4	45.5%
Total Equity	24,096.5	46.8%	25,094.9	52.9%	23,778.1	54.5%
Total Equity and Liabilities	51,442.6	100.0%	47,412.4	100.0%	43,607.5	100.0%
Key Indices						
A/R Turnover Days		90		90		91
Inventory Turnover Days		23		25		13



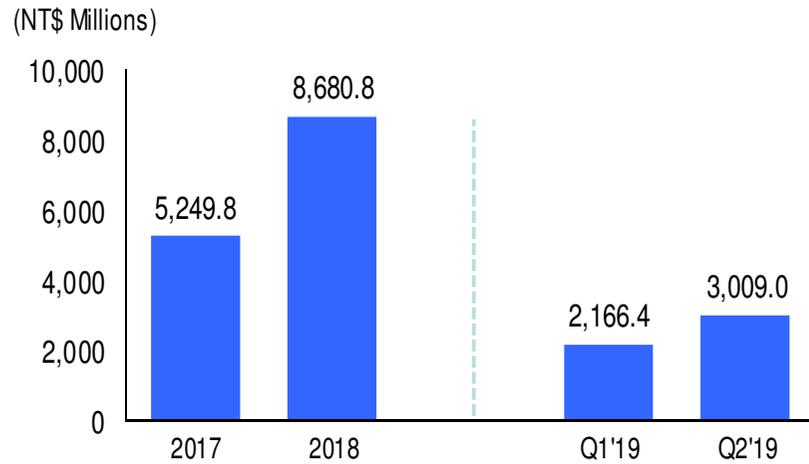
Consolidated Statement of Cash Flows

(NT \$ Millions)	Q2'19	Q2'18
Cash and Cash Equivalents at Beginning of Period	4,494.3	5,605.2
Net Cash Generated from (used in) Operating Activities	1,629.3	2,033.4
Net Cash Generated from (used in) Investing Activities	-2,959.6	-3,504.6
Net Cash Generated from (used in) Financing Activities	2,136.0	674.1
Effect of Exchange Rate Change on Cash	-9.4	-8.9
Cash and Cash Equivalents at End of Period	5,290.6	4,799.2
Free Cash Flow	-705.4	-880.2

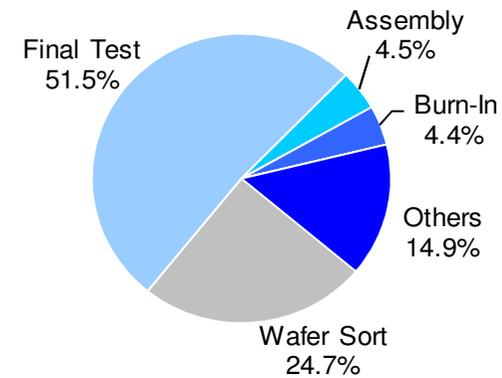


Q2'19 Capital Expenditures (unaudited)

CapEx



Q2'19 CapEx Breakdown





Company website

<http://www.kyec.com.tw>