



京元電子股份有限公司 King Yuan Electronics Co., Ltd

Q4'22 Operation Results



Safe Harbor Notice

- ❖ This presentation contains certain forward-looking statements. These forward-looking statements may be identified by words such as 'believes,' 'expects,' 'anticipates,' 'projects,' 'intends,' 'should,' 'seeks,' 'estimates,' 'future' or similar expressions or by discussion of, among other things, strategy, goals, plans or intentions. These statements include financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, products and services, and statements regarding future performance. Actual results may differ materially in the future from those reflected in forward-looking statements contained in this document, due to various factors.



Consolidated Operating Results Summary

(NT \$ Millions)	Q4'22	Q3'22	Q4'21
Net Revenue	8,849.6	9,020.3	9,534.2
Profit Attributable to the Company	1,503.6	1,497.1	1,641.6
EPS Attributable to the Company-Diluted (NT\$)	1.21	1.21	1.33
Depreciation & Amortization	2,280.4	2,318.1	2,506.4
CAPEX	1,869.5	2,266.7	2,612.0
EBITDA ⁽¹⁾	4,307.7	4,454.3	4,636.9
Gross Margin	34.3%	34.5%	32.7%
EBITDA Margin	48.7%	49.4%	48.6%
Return on Equity(%) ⁽²⁾	17.1%	17.7%	19.8%

Note : (1) EBITDA = Operating Income + Depreciation & Amortization;

(2) Annualized return on equity to the Company for the quarter



Consolidated Statements of Comprehensive Income

(NT \$ Millions)	Q4'22	Q3'22	QoQ	Q4'21	YoY
Net Revenue	8,849.6	9,020.3	-1.9%	9,534.2	-7.2%
Gross Profit	3,031.3	3,110.3	-2.5%	3,119.1	-2.8%
Gross Margin	34.3%	34.5%	-0.2ppts	32.7%	1.6ppts
Operating Expenses	-1,003.9	-974.1	-3.1%	-988.7	-1.5%
Operating Profit	2,027.3	2,136.2	-5.1%	2,130.5	-4.8%
Operating Profit Margin	22.9%	23.7%	-0.8ppts	22.3%	0.6ppts
Non-operating Income (Expenses)	-43.1	-156.4	72.4%	99.6	-143.3%
Profit Attributable to the Company	1,503.6	1,497.1	0.4%	1,641.6	-8.4%
EPS Attributable to the Company- Basic (NT\$)	1.23	1.22	0.8%	1.34	-8.2%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	1.21	1.21	0.0%	1.33	-9.0%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,243,361	1,241,655	0.1%	1,235,453	0.6%



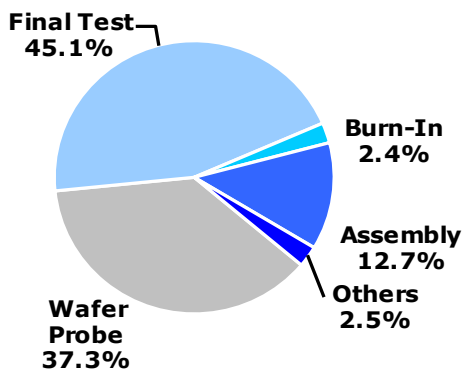
Consolidated Statements of Comprehensive Income

(NT \$ Millions)	2022	2021	YoY
Net Revenue	36,782.0	33,759.4	9.0%
Gross Profit	13,073.0	10,352.1	26.3%
Gross Margin	35.5%	30.7%	4.8ppts
Operating Expenses	-3,908.2	-3,745.6	-4.3%
Operating Profit	9,164.8	6,606.5	38.7%
Operating Profit Margin	24.9%	19.6%	5.3ppts
Non-operating Income (Expenses)	-198.8	248.7	-180.0%
Profit Attributable to the Company	6,836.6	5,175.0	32.1%
EPS Attributable to the Company- Basic (NT\$)	5.59	4.23	32.2%
Weighted Average Shares Outstanding (in thousands)- Basic	1,222,745	1,222,745	0.0%
EPS Attributable to the Company - Diluted (NT\$)	5.49	4.18	31.3%
Weighted Average Shares Outstanding (in thousands)- Diluted	1,245,519	1,237,257	0.7%

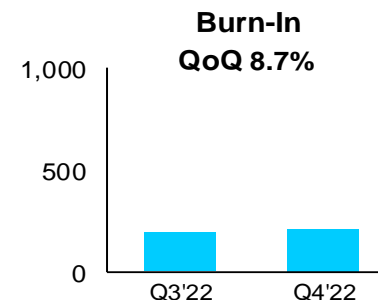
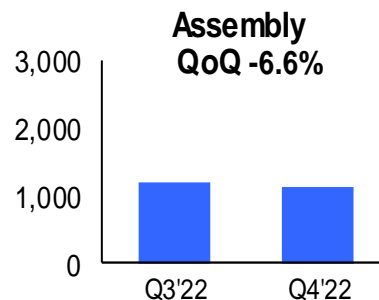
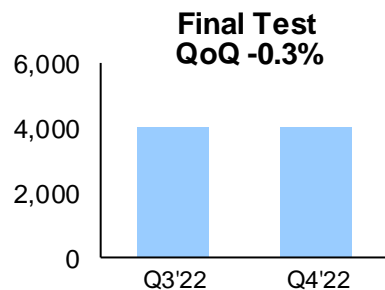
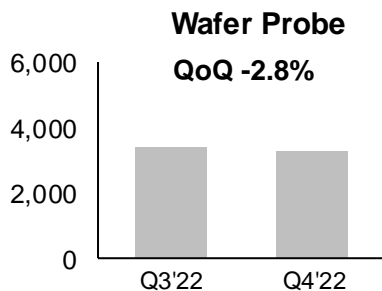
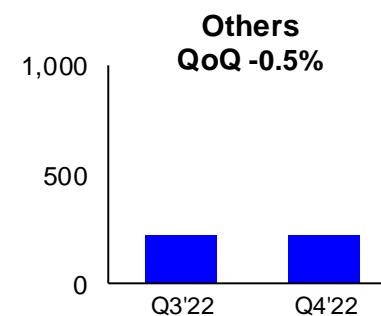


Q4'22 Revenue Breakdown By Process (unaudited)

By Process



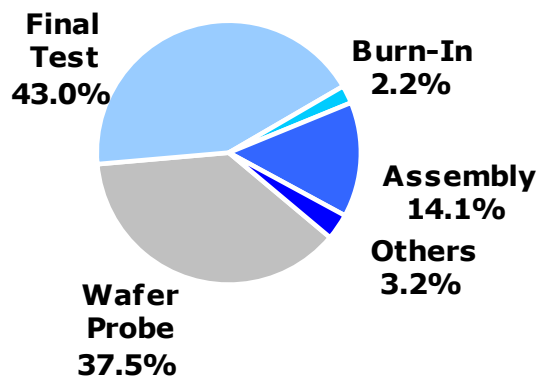
(NT\$ Millions)



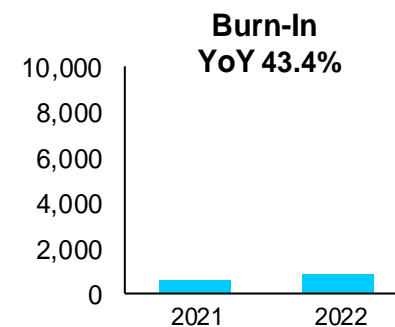
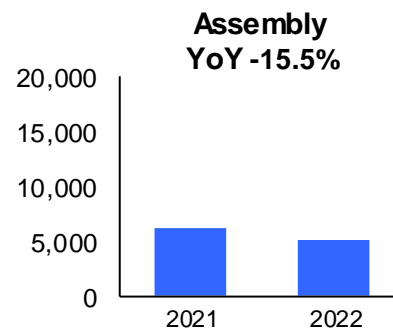
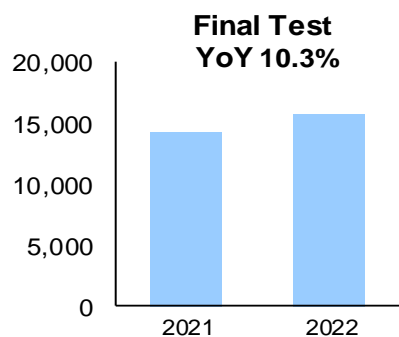
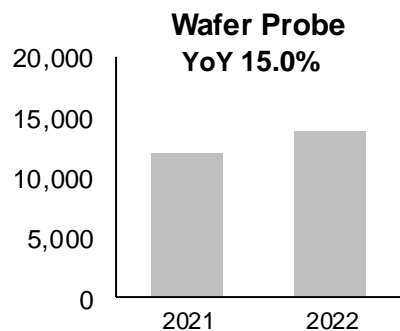
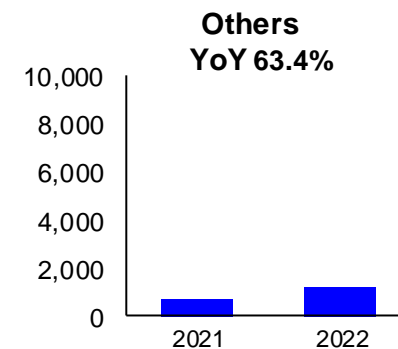


2022 Revenue Breakdown By Process (unaudited)

By Process



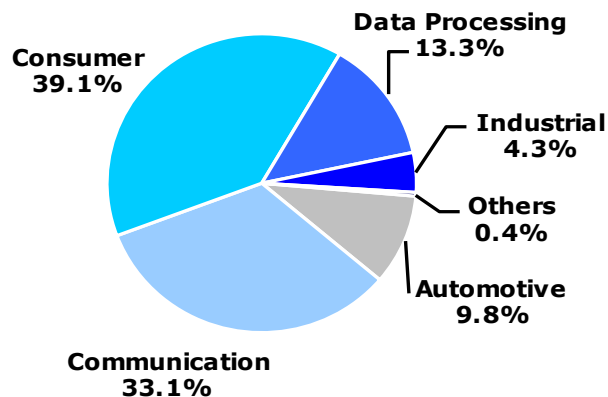
(NT\$ Millions)



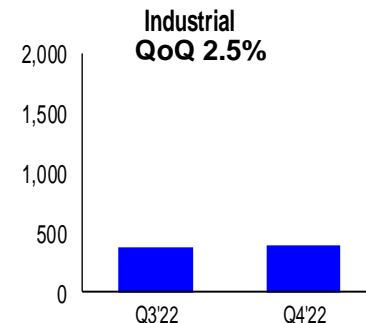
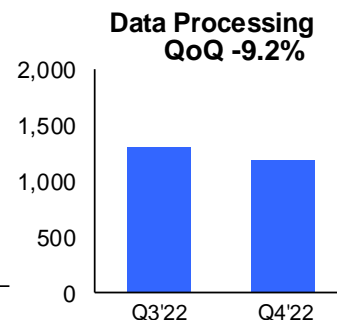
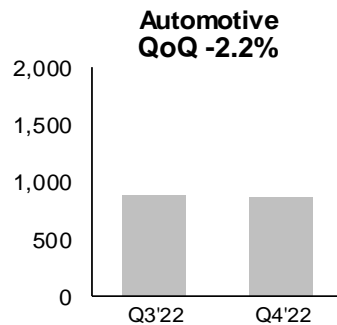
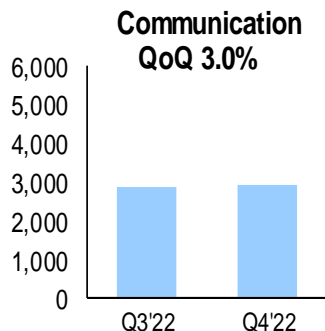
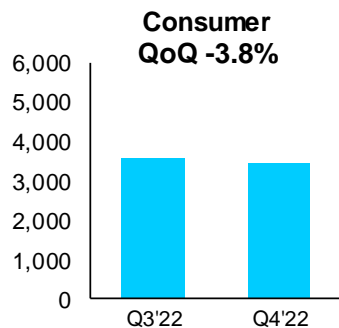
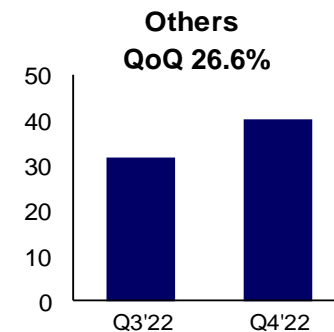


Q4'22 Revenue Breakdown By Applications (unaudited)

By Applications



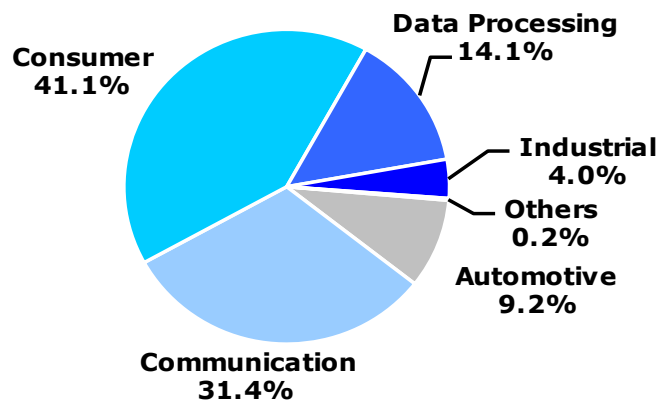
(NT\$ Millions)



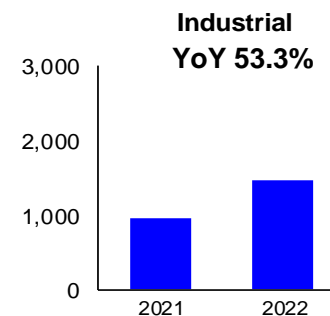
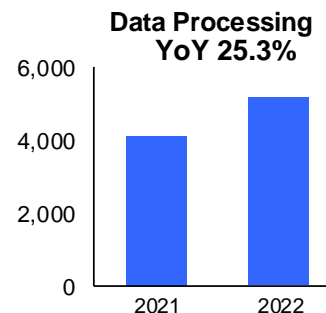
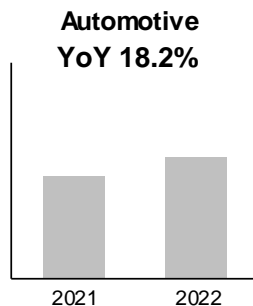
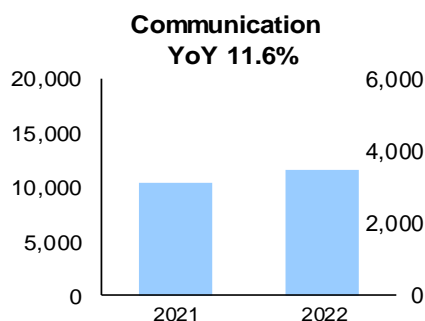
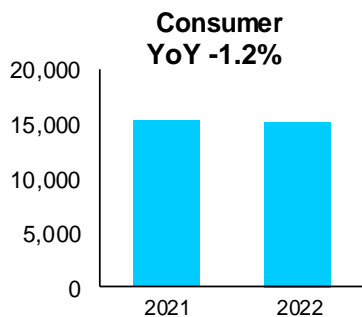
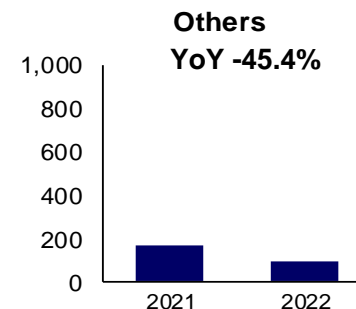


2022 Revenue Breakdown By Applications (unaudited)

By Applications



(NT\$ Millions)





Consolidated Statements of Financial Position & Key Indices

Selected Items from Consolidated Statements of Financial Position

(NT \$ Millions)	Q4'22		Q3'22		Q4'21	
	Amount	%	Amount	%	Amount	%
Current Assets	22,338.9	30.0%	23,193.0	30.8%	18,849.2	26.1%
Non-current Assets	52,020.1	70.0%	52,044.0	69.2%	53,371.0	73.9%
Total Assets	74,359.0	100.0%	75,237.0	100.0%	72,220.2	100.0%
Current Liabilities	10,244.4	13.8%	11,188.0	14.9%	11,144.1	15.4%
Non-current Liabilities	27,169.2	36.5%	28,815.6	38.3%	26,197.9	36.3%
Total Liabilities	37,413.6	50.3%	40,003.6	53.2%	37,342.0	51.7%
Total Equity	36,945.4	49.7%	35,233.4	46.8%	34,878.2	48.3%
Total Equity and Liabilities	74,359.0	100.0%	75,237.0	100.0%	72,220.2	100.0%

Key Indices

A/R Turnover Days	72	74	74
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Consolidated Statement of Cash Flows

(NT \$ Millions)	Q4'22	2022	Q4'21	2021
Cash and Cash Equivalents at Beginning of Period	12,659.4	8,649.9	8,525.6	8,008.5
Net Cash Generated from (used in) Operating Activities	4,570.0	19,030.4	4,945.1	13,723.1
Net Cash Generated from (used in) Investing Activities	-1,719.1	-9,970.2	-2,610.1	-13,517.2
Net Cash Generated from (used in) Financing Activities	-2,684.9	-4,849.3	-2,230.0	426.5
Effect of Exchange Rate Change on Cash	-9.3	-44.7	19.3	9.0
Cash and Cash Equivalents at End of Period	12,816.1	12,816.1	8,649.9	8,649.9
Free Cash Flow	1,776.3	1,696.2	1,353.0	-2,590.8

Note:

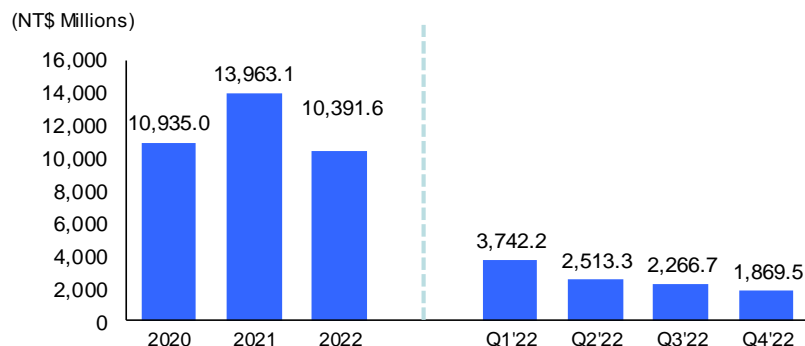
Free Cash Flow =

Operating Income + Depreciation&Amorization + Interest income – CapEx – Non-controlling interests – Tax expense - Cash dividends

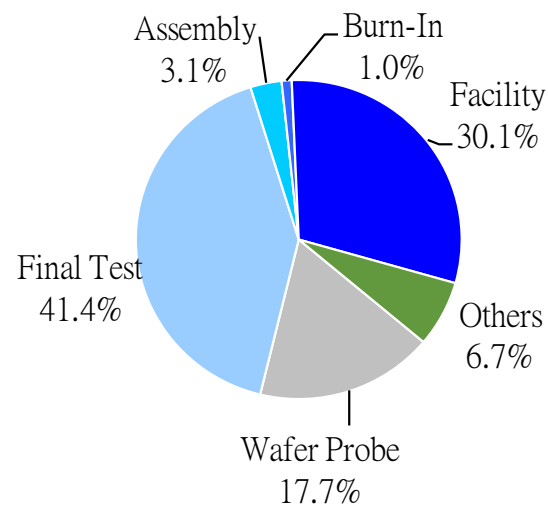


Q4' 22 and 2022 Capital Expenditures (unaudited)

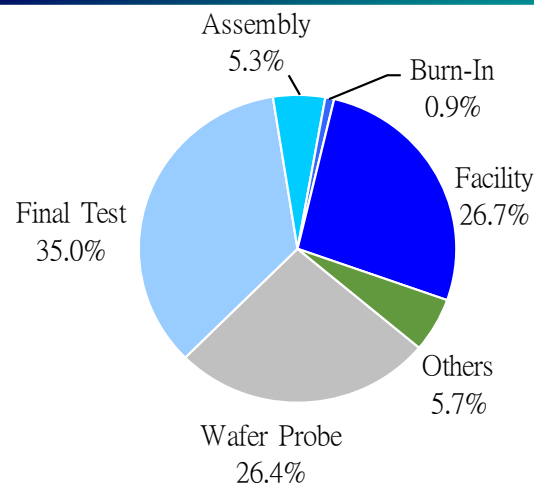
CapEx



Q4'22 CapEx Breakdown



2022 CapEx Breakdown





Company website

<http://www.kyec.com.tw>